

GTI Resources Ltd

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GTI Resources encounters encouraging quartz vein structures at Niagara

GTI Resources Ltd (ASX:GTR) has received encouraging indications from recently completed reverse circulation (RC) drilling at Niagara Gold Project near Kookynie in Western Australia.

The company concluded RC drilling on schedule with many of the 16 holes intersecting quartz veins and potentially interesting silicification not intersected in the previous exploration.

This drill campaign targeted significant gold anomalies identified by previous soil sampling programs and confirmed by September's aircore drilling within Exploration Licence E40/342 at Niagara.

Niagara project

Niagara is around 6 kilometres southwest of Kookynie in the central Goldfields and comprises one granted exploration licence, E40/342, the recently acquired granted P40/1513 and P40/1518 and four prospecting licence applications P40/1506, P40/1515, P40/1516 and P40/1517.

It is within the central part of the Norseman-Wiluna greenstone belt and the geology of the area is characterised by large rafts of semi-continuous greenstone stratigraphy within the Mendleyarri monzogranite batholith.

Numerous

workings occur within and to the north of the project area, with a number of major historical mines in the vicinity.

Aircore drilling of soil anomalies

Shallow aircore drilling, completed in September 2020, targeted geochemical soil anomalies with quartz veining intersected in several drill holes at predicted positions.

The veins were occasionally associated with pyrite selvages and as fracture fill and silicification.

This drilling provided guidance on the lithology and structure within the drilled areas including silicified faults, which complemented the structural interpretation.

This month, the company drilled deeper 16 RC holes of average depth of 148.5 metres for a total of 2,437 metres with most holes intersecting quartz veins and potentially interesting zones of silicification.

Initial gold analysis is expected during February 2021.

Price: 0.02

Market Cap: \$12.89 m

1 Year Share Price Graph



March 2020 September 2020 February 2021

Share Information

Code: GTR

Listing: ASX

52 week High Low
0.053 0.004

Sector: Mining

Website: www.gtiresources.com.au

Company Synopsis:

GTI Resources Ltd (ASX:GTR) has entered into binding agreements to acquire three prospecting licences in the Kookynie region of WA's goldfields.

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