

10:25 17 Dec 2020

## XTEK signs MoU with Milrem Robotics to become its unmanned ground vehicle representative in Australia and New Zealand

XTEK Limited (ASX:XTE) has signed a Memorandum of Understanding (MOU) with leading European robotics and autonomous systems developer, Milrem Robotics, to act as Milrem's unmanned ground vehicle (UGV) representative in Australian and New Zealand.

Milrem has also expressed its intent to appoint XTEK as its UGV maintenance service provider in Australia and New Zealand, subject to respective representation and service agreements to be negotiated and concluded.

### 'Pleasing addition' to value-added services

XTEK managing director Philippe Odouard said: "We are delighted to have confirmed this agreement with Milrem Robotics - a global leader in UGV design.

"This agreement will support our focus on actionable intelligence and innovative solutions in the field, to protect the front line protectors.

"In addition, the maintenance and support services are a pleasing addition to our broader value-added services, with the capabilities already in place to support Milrem Robotics' UGVs through our established logistics support services.

"We look forward to working with Milrem Robotics going forward and further developing the relationship."

### Sales support

XTEK has extensive experience and expertise in unmanned vehicle distribution, maintenance and value-added services.

The company's established maintenance facilities include a Logistics Engineering Business Unit based in Canberra, where a pool of technicians and trainers with extensive Explosive Ordnance Disposal (EOD) robot maintenance experience will provide maintenance for Milrem UGVs.

XTEK's Canberra facility also provides software development and engineering design services which can further support sales.

The company plans to leverage its Adelaide Manufacturing Centre and unique XTclave™ technology for novel ballistic protection design and other engineering and manufacturing services for Milrem Robotics' UGVs.

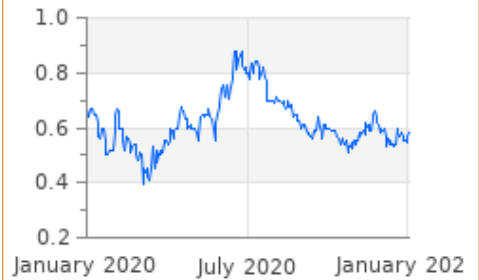
Development of related products

XTEK will also explore opportunities with local industry and research partners in Australia and New Zealand to achieve the participation of such sovereign industry partners in the development of Milrem Robotics' UGV's and related products

**Price:** 0.58

**Market Cap:** \$41.09 m

### 1 Year Share Price Graph



### Share Information

**Code:** XTE

**Listing:** ASX

**52 week High:** 0.91  
**52 week Low:** 0.385

**Sector:** Aerospace

**Website:** [www.xtek.net](http://www.xtek.net)

### Company Synopsis:

XTEK Ltd (ASX:XTE) is focused on the delivery of protection and sustainment solutions for the government, law enforcement, military and commercial sectors.

[action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

and services.

### Milrem Robotics

The robotics and autonomous systems developer's flagship product, the THeMIS unmanned ground vehicle, has been delivered to nine countries, of which seven are NATO members, including France, Norway, the UK and the US.

Milrem Robotics recently launched the Type-X Robotic Combat Vehicle, intended to support mechanised units.

Milrem is also the leader of a consortium picked by the European Commission's European Defence Industrial Development Programme (EDIDP) to develop a European standardised unmanned ground system (UGS).

The project, titled iMUGS, a modular and scalable architecture for hybrid manned-unmanned systems will be developed to standardise a European wide ecosystem for aerial and ground platforms, command, control and communication equipment, sensors, payloads and algorithms.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 [action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of XTEK Ltd named herein, including the promotion by the Company of XTEK Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).