

Lithium Australia NL

08:49 17 Dec 2020

Lithium Australia's subsidiary Envirostream Australia completes harvest of micronutrient field trial

Lithium Australia NL's (ASX:LIT) (FRA:3MW) 90%-owned subsidiary Envirostream Australia Pty Ltd has completed field activities associated with the testing of zinc and manganese - derived from its recycling of alkaline batteries - as a source of fertiliser micronutrients.

The field trial harvest was completed on December 14, 2020, at the field trial site in West Tambellup, Western Australia.

Yield, grain and overall statistical analysis to assess the performance of the zinc and manganese micronutrients from the field trial is expected to be undertaken progressively and completed in the first quarter of 2021.

Significant environmental benefits



Price: 0.13

Market Cap: \$116.63 m

1 Year Share Price Graph



Share Information

Code: LIT

Listing: ASX

52 week High Low
0.21 0.032

Sector: Battery Metals

Website: www.lithium-au.com

Company Synopsis:

Lithium Australia NL (ASX:LIT) aspires to close the loop on the energy-metal cycle. Its disruptive technologies are designed to furnish the lithium battery industry.

action@proactiveinvestors.com.au

LIT managing director Adrian Griffin said: "The use of manganese and zinc, recovered from single-use alkaline batteries, provides significant environmental benefits.

"Lithium Australia and its subsidiaries are committed to providing the battery industry with sustainable outcomes and ensuring as many spent batteries as possible are recycled rather than ending their life-cycle in landfill."

Circular battery industry

The disposal of spent batteries is a rapidly escalating global problem and the successful application of using manganese and zinc derived from spent alkaline batteries, provide a great environmental solution and beneficial outcome.

It provides a far superior environmental alternative to sending spent batteries to landfills.

Lithium Australia aims to ensure an ethical and sustainable supply of energy metals to the battery industry (enhancing

energy security in the process) by creating a circular battery economy.

While rationalising its portfolio of lithium projects/alliances, the company continues with R&D on its proprietary extraction processes for the conversion of all lithium silicates, including mine waste, and of unused fines from spodumene processing, to lithium chemicals.

From those chemicals, Lithium Australia plans to produce advanced components for the battery industry globally, and for stationary energy storage systems within Australia.

The company seeks to vertically integrate lithium extraction, processing and recycling.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Lithium Australia NL named herein, including the promotion by the Company of Lithium Australia NL in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).