

Ardiden Ltd

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Coffee with Samso: Another giant gold discovery? Ardiden Ltd

Canadian geology and giant mines are synonymous when you talk mining in the North American mining industry. Having a large exploration package within the 'Land of the Giants' is what I call stacking your bets.

When I first came across Ardiden Ltd (ASX:ADV), I was immediately drawn to the large landholding at Pickle Lake in Ontario. A small-cap exploration company on the Australian Stock Exchange (ASX) with a land package over 800 square kilometres within known mineralisation and working mines is not something ordinary.

Granted that this is not the easiest of places to work in but tell me one place that is easy to work, taking into consideration all the 'other issues'.

Search for 'holy grail'

Rob Longley and his team are taking the best approach in the search for the 'holy grail' and that is to systematically work through the information and not rush into chasing 'Hollywood Results'.

In this episode of Coffee with Samso, Rob Longley shares with us the significance of the geology, the potential of the land package and how the company slowly works through the numerous targets that have already presented themselves.

About Rob Longley

Geologist with extensive experienced in global resources across gold, nickel, cobalt, lithium and iron ore sectors. His experience includes managing director of Helios Gold Limited and before that was general manager geology for Sundance Resources in Africa from 2007 to 2015.

Rob has an impressive track record of successfully managing and executing exploration programs in difficult and remote locations and delivering progressive results and mineral resources to bring shareholder value and underpin the development of mineral projects.

Rob is well-respected in the industry for his professional integrity, his resource growth achievements and commercial leadership.

About Ardiden Ltd

Ardiden Ltd (ASX:ADV) is an ASX-listed exploration company focused on building compelling gold resources at its 100%-owned Pickle Lake Gold Project in one of Canada's most prolific gold mining districts in northwest Ontario.

The project consists of over 664 square kilometres of highly prospective landholding across three deposits - Kasagiminnis (Kas), Dorothy and Dobie.

Price: 0.023

Market Cap: \$48.83 m

1 Year Share Price Graph



November 2019 June 2020 November 20

Share Information

Code: ADV

Listing: ASX

52 week	High	Low
	0.049	0.002

Sector: Mining

Website: www.ardiden.com.au

Company Synopsis:

Ardiden Ltd (ASX:ADV) is listed on the Australian Securities Exchange.

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Ardiden has a maiden inferred 110,000-ounce high-grade gold resource (790,000 tonnes at 4.3 g/t) at the Kasagiminnis Gold Deposit and in May 2020 defined an exploration target of 500,000 to 1.2 million ounces at 3.9-6.6 g/t. The deposit represents only a small section (600 metres) of a continuous 120 kilometres strike length at the flagship Pickle Lake Gold Project.

During 2020, Ardiden aims to build on this resource with definition drilling as well as applying modern exploration technique to unlock value at its highly prospective numerous prospects, identified in June 2020 through interpretation of various geological and geophysical data sets. Initial exploration of these targets has been very encouraging.

Ontario is a tier-one mining jurisdiction and produced 2.5 million ounces of gold in 2018, nearly half of Canada's total annual gold production. The province hosts 18 active gold mining projects.

Ardiden also has 100% ownership of the Seymour Lake Lithium Project in Ontario, where it is seeking a partner or alliance to draw value from the project, as well as other lithium interests in Ontario including the Root Lake and Wisa Lake lithium projects.

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