

GTI Resources Ltd

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GTI Resources to begin RC drilling at Niagara Gold Project next month

GTI Resources Ltd (ASX:GTR) has received and analysed multi-element assays from the recently completed first pass shallow aircore drilling program at Niagara Gold Project southwest of Kookynie in the central Goldfields of Western Australia.

The multi-element results follow previous gold assays from aircore drilling that intersected elevated gold values and anomalism of up to 2.78 g/t gold.

These results, along with previous gold assay results, have contributed to the development of an overall exploration model with refined targets and this will be tested by a reverse circulation (RC) drilling campaign anticipated to begin next month.

Project hosted by mafic intrusions

Based on recent geochemical assessment results, the Niagara project area is hosted by mafic intrusions, volcanic rocks and volcanoclastics with minor felsic meta-sediments and intrusive rocks.

The south-eastern part of the tenement is dominated by mafic meta-sedimentary successions.

Evaluation and interpretation of geochemical element associations suggest gold is potentially related to anomalous levels of bismuth, tungsten and tellurium.

The multi-element geochemistry has been used to assist in refining the exploration model and vectoring towards mineralisation targets being tested by the RC drilling campaign planned for December.

Numerous historical workings

The Niagara project comprises one granted exploration licence, E40/342, and six contiguous prospecting licence applications including existing applications and the recently acquired P40/1513 and P40/1518.

Numerous historical workings occur within and to the north of the project area, with several major historical mines in the immediate vicinity of Kookynie.

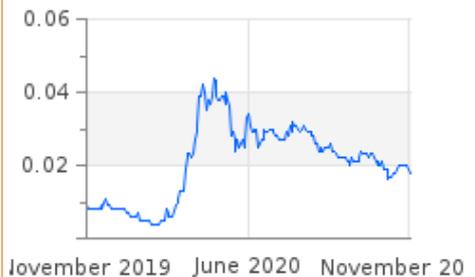
Exploration within P40/1506, P40/1513, P40/1515, P40/1516, P14/1517 and P40/1518 during the late 1980s and 1990s comprised trenching, sampling and shallow first pass drilling focused on historical workings.

Niagara remains mostly untested.

Price: 0.018

Market Cap: \$11.56 m

1 Year Share Price Graph



Share Information

Code: GTR

Listing: ASX

52 week High Low
0.053 0.004

Sector: Mining

Website: www.gtiresources.com.au

Company Synopsis:

GTI Resources Ltd (ASX:GTR) has entered into binding agreements to acquire three prospecting licences in the Kookynie region of WA's goldfields.

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