

# GTI Resources Ltd

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## GTI Resources to begin RC drilling at Niagara Gold Project next month

GTI Resources Ltd (ASX:GTR) has received and analysed multi-element assays from the recently completed first pass shallow aircore drilling program at Niagara Gold Project southwest of Kookynie in the central Goldfields of Western Australia.

The multi-element results follow previous gold assays from aircore drilling that intersected elevated gold values and anomalism of up to 2.78 g/t gold.

These results, along with previous gold assay results, have contributed to the development of an overall exploration model with refined targets and this will be tested by a reverse circulation (RC) drilling campaign anticipated to begin next month.

### Project hosted by mafic intrusions

Based on recent geochemical assessment results, the Niagara project area is hosted by mafic intrusions, volcanic rocks and volcanoclastics with minor felsic meta-sediments and intrusive rocks.

The south-eastern part of the tenement is dominated by mafic meta-sedimentary successions.

Evaluation and interpretation of geochemical element associations suggest gold is potentially related to anomalous levels of bismuth, tungsten and tellurium.

The multi-element geochemistry has been used to assist in refining the exploration model and vectoring towards mineralisation targets being tested by the RC drilling campaign planned for December.

### Numerous historical workings

The Niagara project comprises one granted exploration licence, E40/342, and six contiguous prospecting licence applications including existing applications and the recently acquired P40/1513 and P40/1518.

Numerous historical workings occur within and to the north of the project area, with several major historical mines in the immediate vicinity of Kookynie.

Exploration within P40/1506, P40/1513, P40/1515, P40/1516, P14/1517 and P40/1518 during the late 1980s and 1990s comprised trenching, sampling and shallow first pass drilling focused on historical workings.

Niagara remains mostly untested.

**Price:** 0.018

**Market Cap:** \$11.56 m

### 1 Year Share Price Graph



### Share Information

**Code:** GTR

**Listing:** ASX

**52 week High Low**  
0.053 0.004

**Sector:** Mining

**Website:** [www.gtiresources.com.au](http://www.gtiresources.com.au)

### Company Synopsis:

GTI Resources Ltd (ASX:GTR) has entered into binding agreements to acquire three prospecting licences in the Kookynie region of WA's goldfields.

action@proactiveinvestors.com.au

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Contact us +61 (0)2 9280 0700 [action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

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