

RPM Automotive Group Ltd

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RPM Automotive Group in back-to-back trading halt ahead of capital raising news

RPM Automotive Group Ltd (ASX:RPM) has a capital raising announcement pending and has been granted a back-to-back trading halt by the ASX.

The halt will remain in place until the beginning of regular trading on Wednesday, November 18, or when an announcement is released to the market.

Shares last traded at 23 cents and since closing at 12 cents on June 24, shares have been on an upward trend supported by strong newsflow, including acquisitions and encouraging trading reports.

Footprint expands with acquisition of TTS

RPM recently entered into an agreement to acquire all the assets of Traralgon Tyre Service (TTS).

TTS is a market leader in the supply, fitting and servicing of passenger (PCR), commercial (TBR) and industrial (OTR) tyres in the Gippsland region of Victoria.

With 25 years' experience in the tyre industry and a reputation for quality service and supply, TTS has built a diverse and unique business model servicing the trucking industry, forestry, agriculture and farming, retail passenger market as well as major mining operations in the region.

Price: 0.27

Market Cap: \$32.28 m

1 Year Share Price Graph



Share Information

Code: RPM

Listing: ASX

52 week High Low
0.38 0.105

Sector: Manufacturing & engineering

Website: www.rpmgroup.net.au

Company Synopsis:

RPM Automotive Group Ltd (ASX:RPM), formerly Kairiki Energy Ltd is listed on the Australian Securities Exchange.

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