

Sky and Space Global Ltd

19:21 28 Oct 2020

Sky and Space Global enters strategic alliance with Virgin Orbit

Sky and Space Global Ltd (ASX:SAS) has entered into a new strategic alliance with Virgin Orbit related to launch services and mutual reseller agreements to support future growth.

Virgin Orbit will also acquire a stake in SAS.

"Delighted to have Virgin Orbit as a partner"

SAS Chairman Xavier Kris said: "We are delighted to have Virgin Orbit as a partner and shareholder as we progress the recapitalisation of the business and short-term commercialisation of our nanosatellite communications technology

Launch services agreements

SAS and Virgin Orbit will enter into two new commercial agreements relating to launch services and mutual reseller arrangements.

The companies will also sign a three-year, A\$1 million per annum launch services and consulting agreement, starting July 1, 2021.

In addition, the two parties will enter into a mutual reseller agreement, whereby Virgin Orbit will promote SAS' services to its current customer base, and SAS will refer and resell Virgin Orbit's launch services.

SAS is a satellite company regulated by the UK's Space Agency and has expertise in communications, satellite, and software industry.

The company's core business is to provide communications infrastructure and services based on nanosatellite technology and was the first company to build and operate a nanosatellite based commercial telecom network.

Market Cap: \$0.00

Share Information

Code: SAS
Listing: ASX
Sector: Tech
Website: www.skyandspace.global

Company Synopsis:

Sky and Space Global Ltd (ASX:SAS) is listed on the Australian Securities Exchange.

action@proactiveinvestors.com.au

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.