

# Sky and Space Global Ltd

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## Sky and Space Global enters strategic alliance with Virgin Orbit

Sky and Space Global Ltd (ASX:SAS) has entered into a new strategic alliance with Virgin Orbit related to launch services and mutual reseller agreements to support future growth.

Virgin Orbit will also acquire a stake in SAS.

### "Delighted to have Virgin Orbit as a partner"

SAS Chairman Xavier Kris said: "We are delighted to have Virgin Orbit as a partner and shareholder as we progress the recapitalisation of the business and short-term commercialisation of our nanosatellite communications technology

### Launch services agreements

SAS and Virgin Orbit will enter into two new commercial agreements relating to launch services and mutual reseller arrangements.

The companies will also sign a three-year, A\$1 million per annum launch services and consulting agreement, starting July 1, 2021.

In addition, the two parties will enter into a mutual reseller agreement, whereby Virgin Orbit will promote SAS' services to its current customer base, and SAS will refer and resell Virgin Orbit's launch services.

SAS is a satellite company regulated by the UK's Space Agency and has expertise in communications, satellite, and software industry.

The company's core business is to provide communications infrastructure and services based on nanosatellite technology and was the first company to build and operate a nanosatellite based commercial telecom network.

**Market Cap:** \$0.00

### Share Information

**Code:** SAS  
**Listing:** ASX  
**Sector:** Tech  
**Website:** [www.skyandspace.global](http://www.skyandspace.global)

### Company Synopsis:

*Sky and Space Global Ltd (ASX:SAS) is listed on the Australian Securities Exchange.*

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