

# Tempest Minerals Ltd

14:59 16 Oct 2020

## Tempest Minerals confident of first mover advantage in Yalgoo goldfield

Tempest Minerals Ltd (ASX:TEM) is focused on leveraging its first-mover advantage at its Yalgoo Projects in Western Australia, with three priority targets currently being drilled at the Warriedar West Prospect.

The company considers Yalgoo the forgotten goldfield, with world-class deposits every 10 kilometres (including high-grade gold, copper, zinc, tungsten and iron), and major infrastructure in place which represents a low cost, high impact exploration opportunity just 400 kilometres from Perth.

### Warriedar West drilling

The company is currently drilling three priority targets at Warriedar West, which is an area of historic high-grade alluvial nugget and vein gold mining with up to 8 grams per tonne gold in rock chips at surface.

The prospect also hosts multiple 2-kilometre scale gold and pathfinder anomalies and frequent visible gold.

Tempest managing director Don Smith said: "The Warriedar Project is a fascinating gold-bearing system previously not well defined.

"We are very excited about progressing the Warriedar West Project."

Tempest believes the intrusion-related gold system is similar in style to Northern Star Resources' (ASX:NST) Pogo Mine with intrusive potential highlighted by DeGrey Mining Limited's (ASX:DEG) Hemi Discovery.

**Price:** 0.033

**Market Cap:** \$8.53 m

### 1 Year Share Price Graph



### Share Information

**Code:** TEM

**Listing:** ASX

52 week	High	Low
	0.053	0.025

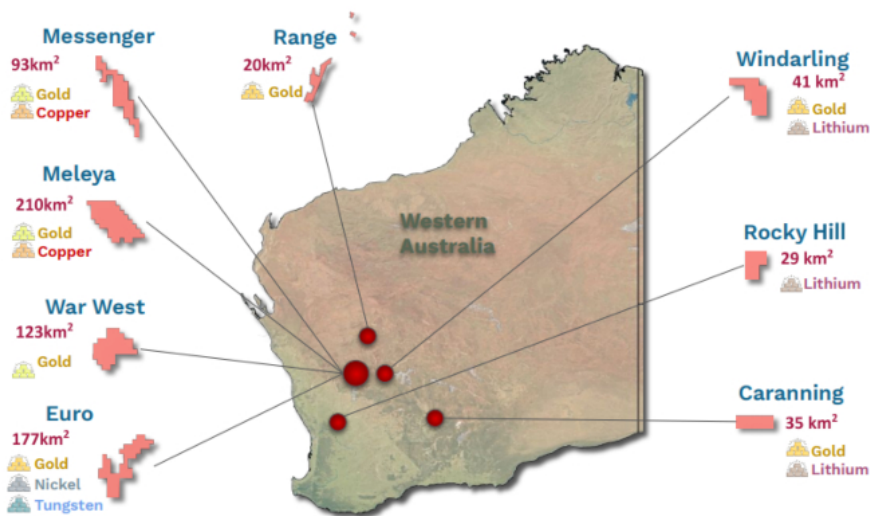
**Sector:** Gold & silver

**Website:** [tempestminerals.com](http://tempestminerals.com)

### Company Synopsis:

*Tempest Minerals Ltd (ASX:TEM) is an Australia based mineral exploration company with a diversified portfolio of projects in Western Australia prospective for precious, base and energy metals.*

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Tempest's projects in Western Australia.

### Exploration at Meleya

Tempest is confident its Meleya prospect has world-class VMS (volcanogenic massive sulphide) potential of more than 20 kilometres of a previously unrecognised sector of the Yalgoo fold belt.

The prospect is also along strike from the world-class copper-zinc-lead-gold-silver VMS deposit at Golden Grove.

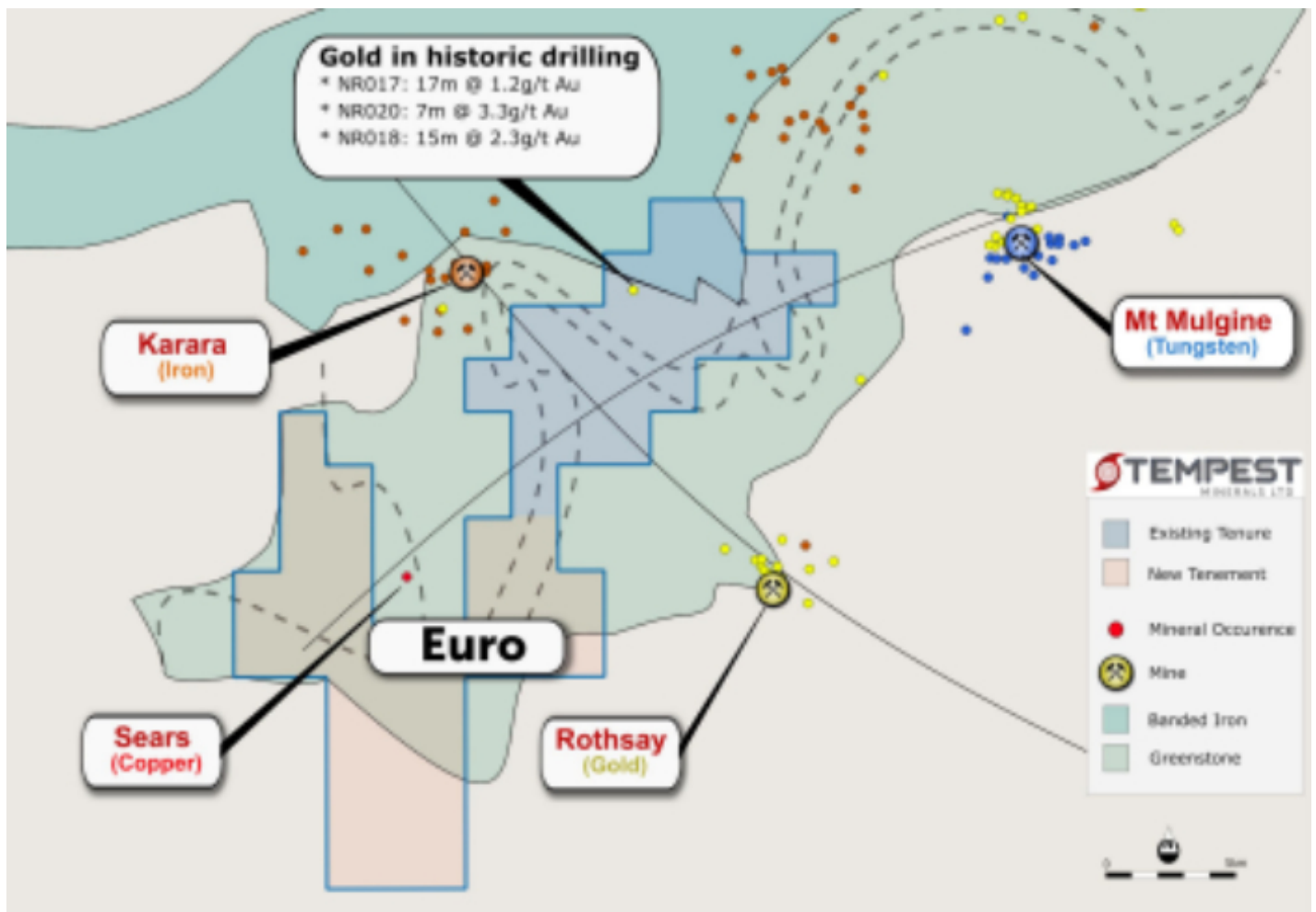
Exploration is in progress, with outcropping metal-bearing rocks mapped and multiple geophysical and geochemical anomalies identified.

### Messenger prospect

The Messenger prospect is also along strike from Golden Grove, and nearby high-grade drilling by Firefly.

Gold was discovered there in 1907 resulting in extensive artisanal gold production and the ground has Golden Grove unit outcrops, signifying VMS potential, and quartz lodes outcropping with gold potential.

Minimal modern exploration has been undertaken at Messenger with the company completing anomalous geochem in May 2020 reconnaissance work and planning follow up work for quarter four 2020.



The company intends to follow up on data indicating trends missed by previous drilling at Euro.

### Euro fieldwork

The Euro prospect at Mount Magnet is a greenstone package along strike from three gold mines where gold was drilled in the 1990's and 2000's during depressed metal prices but was never followed up.

New data indicates that geochemical and geophysical trend have been missed by the previous drilling.

### First mover advantage

Mine developments in the region include Silver Lake Resources Limited's (ASX:SLR) Rothsay, the EMR Golden Grove expansion, Tungsten Mining NL's (ASX:TGN) Mt Mulgine, and the Sino Blue Hills Extension.

Other explorers in the region include Firefly Resources Ltd (ASX:FFR), Terrain Minerals Ltd (ASX:TMX) and Enterprise

Metals Limited (ASX:ENT).

However, Tempest is confident it has first-mover advantage, as the company is actively exploring with results from Warriedar West expected in the near-term.

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