

Tempest Minerals Ltd

14:59 16 Oct 2020

Tempest Minerals confident of first mover advantage in Yalgoo goldfield

Tempest Minerals Ltd (ASX:TEM) is focused on leveraging its first-mover advantage at its Yalgoo Projects in Western Australia, with three priority targets currently being drilled at the Warriedar West Prospect.

The company considers Yalgoo the forgotten goldfield, with world-class deposits every 10 kilometres (including high-grade gold, copper, zinc, tungsten and iron), and major infrastructure in place which represents a low cost, high impact exploration opportunity just 400 kilometres from Perth.

Warriedar West drilling

The company is currently drilling three priority targets at Warriedar West, which is an area of historic high-grade alluvial nugget and vein gold mining with up to 8 grams per tonne gold in rock chips at surface.

The prospect also hosts multiple 2-kilometre scale gold and pathfinder anomalies and frequent visible gold.

Tempest managing director Don Smith said: "The Warriedar Project is a fascinating gold-bearing system previously not well defined.

"We are very excited about progressing the Warriedar West Project."

Tempest believes the intrusion-related gold system is similar in style to Northern Star Resources' (ASX:NST) Pogo Mine with intrusive potential highlighted by DeGrey Mining Limited's (ASX:DEG) Hemi Discovery.

Price: 0.033

Market Cap: \$8.53 m

1 Year Share Price Graph



Share Information

Code: TEM

Listing: ASX

52 week	High	Low
	0.053	0.025

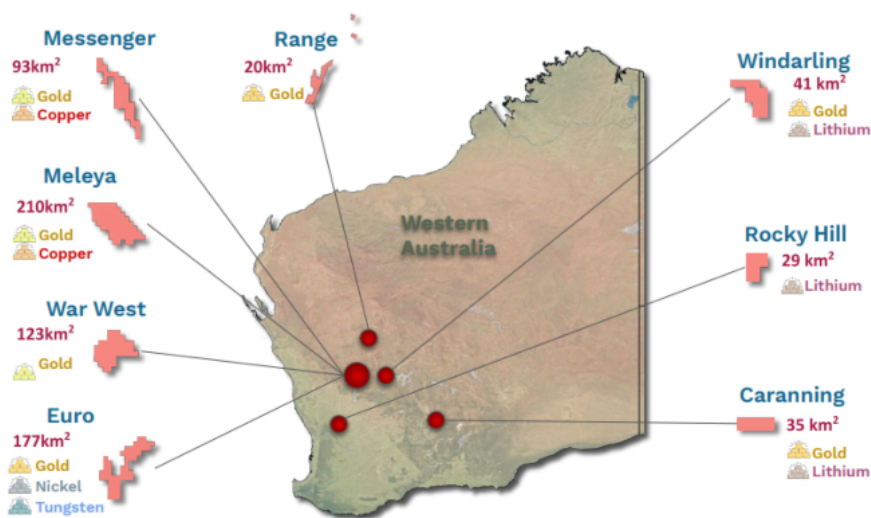
Sector: Gold & silver

Website: tempestminerals.com

Company Synopsis:

Tempest Minerals Ltd (ASX:TEM) is an Australia based mineral exploration company with a diversified portfolio of projects in Western Australia prospective for precious, base and energy metals.

action@proactiveinvestors.com.au



Tempest's projects in Western Australia.

Exploration at Meleya

Tempest is confident its Meleya prospect has world-class VMS (volcanogenic massive sulphide) potential of more than 20 kilometres of a previously unrecognised sector of the Yalgoo fold belt.

The prospect is also along strike from the world-class copper-zinc-lead-gold-silver VMS deposit at Golden Grove.

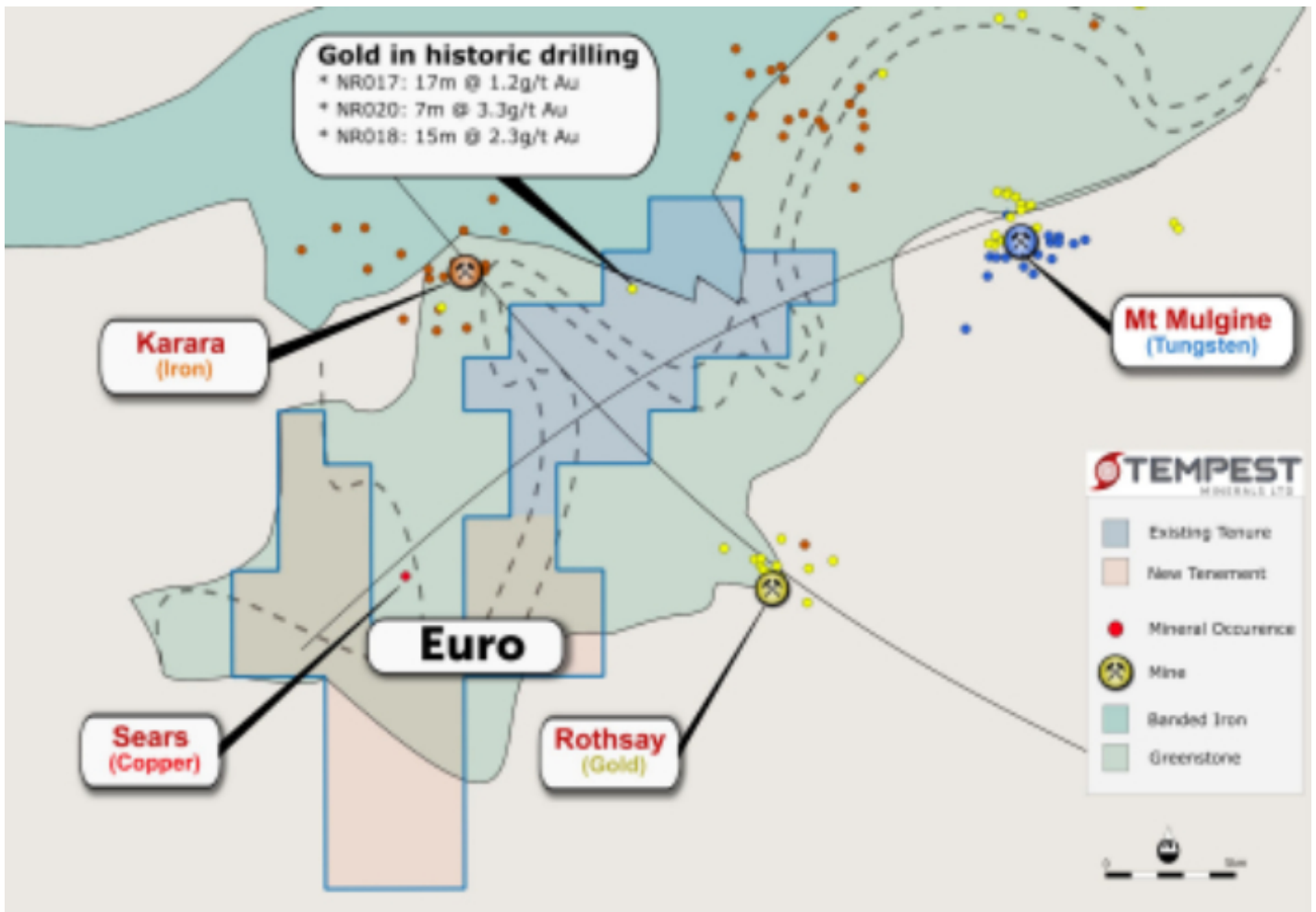
Exploration is in progress, with outcropping metal-bearing rocks mapped and multiple geophysical and geochemical anomalies identified.

Messenger prospect

The Messenger prospect is also along strike from Golden Grove, and nearby high-grade drilling by Firefly.

Gold was discovered there in 1907 resulting in extensive artisanal gold production and the ground has Golden Grove unit outcrops, signifying VMS potential, and quartz lodes outcropping with gold potential.

Minimal modern exploration has been undertaken at Messenger with the company completing anomalous geochem in May 2020 reconnaissance work and planning follow up work for quarter four 2020.



The company intends to follow up on data indicating trends missed by previous drilling at Euro.

Euro fieldwork

The Euro prospect at Mount Magnet is a greenstone package along strike from three gold mines where gold was drilled in the 1990's and 2000's during depressed metal prices but was never followed up.

New data indicates that geochemical and geophysical trend have been missed by the previous drilling.

First mover advantage

Mine developments in the region include Silver Lake Resources Limited's (ASX:SLR) Rothsay, the EMR Golden Grove expansion, Tungsten Mining NL's (ASX:TGN) Mt Mulgine, and the Sino Blue Hills Extension.

Other explorers in the region include Firefly Resources Ltd (ASX:FFR), Terrain Minerals Ltd (ASX:TMX) and Enterprise

Metals Limited (ASX:ENT).

However, Tempest is confident it has first-mover advantage, as the company is actively exploring with results from Warriedar West expected in the near-term.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Tempest Minerals Ltd named herein, including the promotion by the Company of Tempest Minerals Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).