

Auroch Minerals Ltd

13:35 16 Oct 2020

Auroch Minerals higher on start of surface copper sampling program at Arden

Auroch Minerals Ltd (ASX:AOU) is at a new two-year high after started a soil and surface rock-chip sampling program at prospective copper trends of the Arden Copper Project in South Australia.

This program comprises surface rock chip sampling and soil sampling across a regional trend identified by aeromagnetics.

The trend extends from Taruga Minerals Ltd's (ASX:TAR) tenement to the north down to the historic artisanal Mt Arden copper mine to the south.

Earlier this year Taruga defined a high-grade copper trend in soils and surface rock chip samples over a prospective trend 15 kilometres long.

Shares higher

AOU shares are more than 14% higher at 12 cents, a new high of more than two years.

"Excited" to restart exploration

Auroch managing director Aidan Platel said: "We are excited to recommence exploration at our Arden Project in South Australia.

"We are encouraged by the fantastic success of our neighbour Taruga Minerals through their definition of several high-grade copper trends in their tenure.

"We have reviewed our high-resolution aeromagnetic data and can see those same structures extending south into our tenement and down to the Mt Arden region, where we know from our earlier sampling programs there is high-grade copper outcropping at surface.

"There is great potential for this sampling to define a significant strike length of high-grade copper at the surface at Arden, and we have already identified further potential copper-rich areas within our tenure that will be covered with surface sampling programs following this initial program."

Price: 0.155

Market Cap: \$38.14 m

1 Year Share Price Graph



Share Information

Code: AOU

Listing: ASX

52 week High Low
0.265 0.024

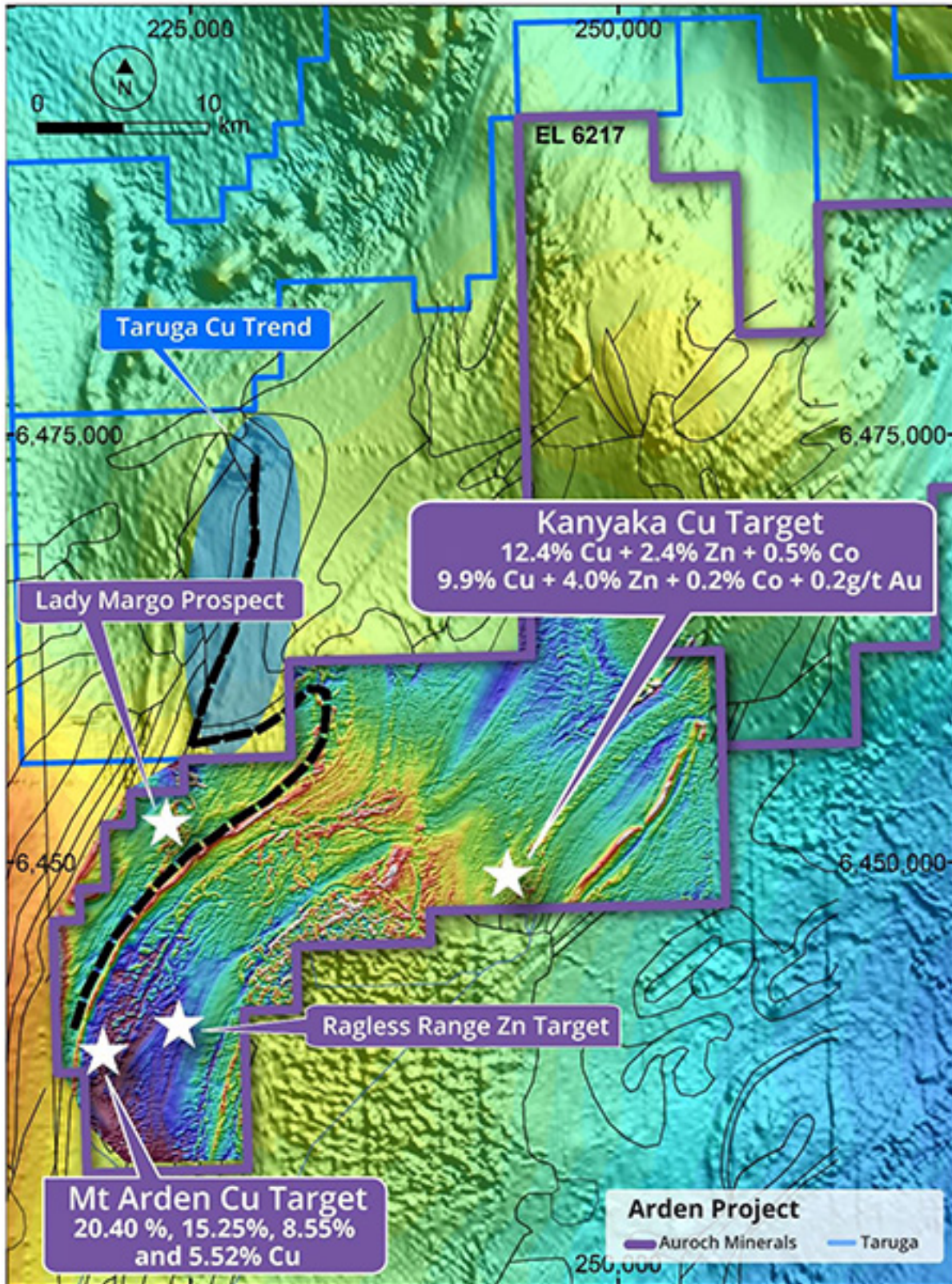
Sector: Gold & silver

Website: aurochminerals.com

Company Synopsis:

Auroch Minerals Ltd (ASX:AOU) is focused on the Saint's Nickel Project in Western Australia.

action@proactiveinvestors.com.au



Planned surface sampling program over magnetic trend (dashed line) from the high-grade results at Mt Arden and the high-grade copper trend identified by Taruga to the north.

In 2018 Auroch's surface rock-chip sampling program of outcrops near Mt Arden produced high-grade copper results,

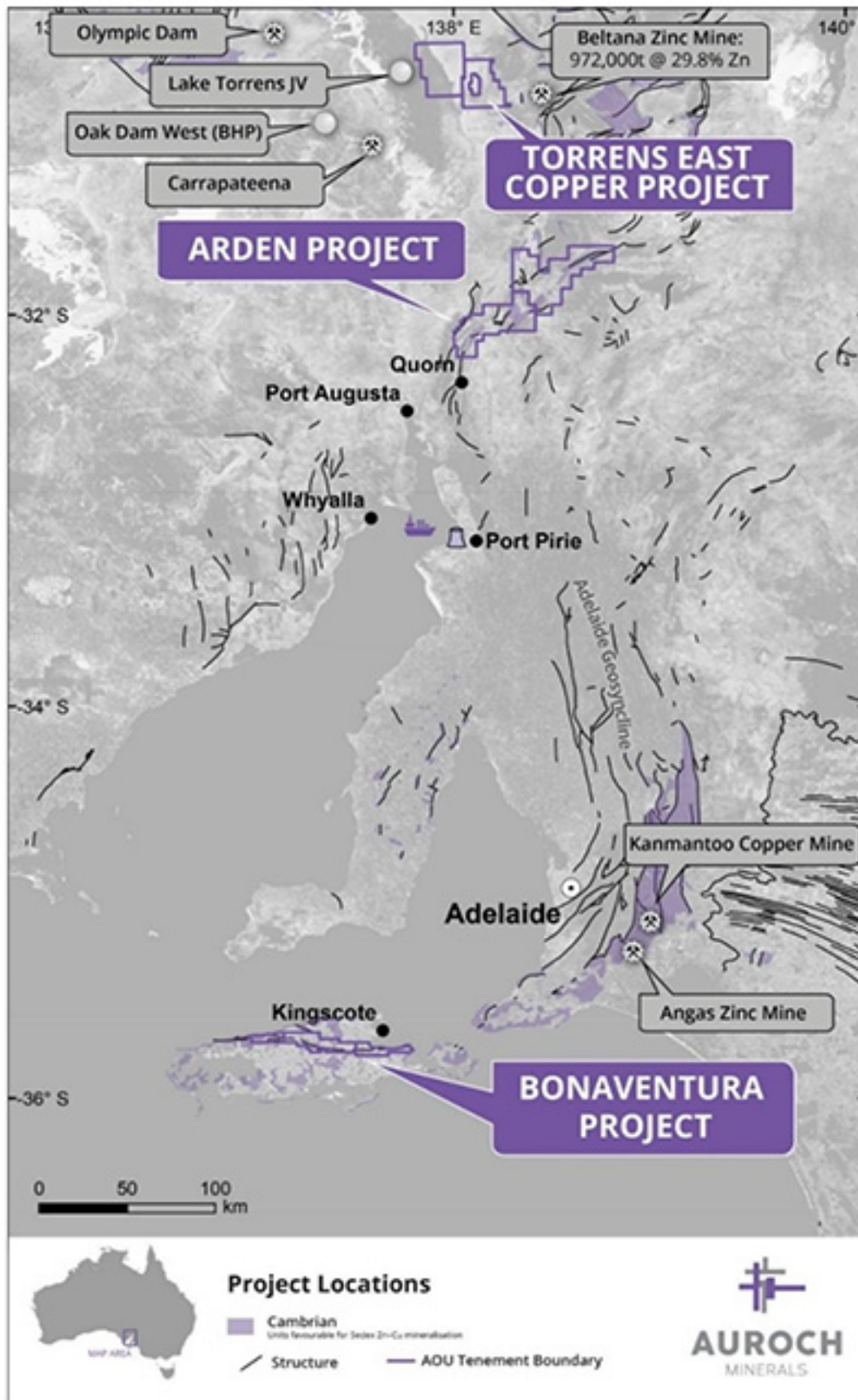
including 20.4%, 15.25%, 8.55% and 5.52% copper.

The current program will extend the previous programs along the magnetic trend to the north towards Taruga's neighbouring tenement.

Surface sampling

The company has started the sampling at Lady Margo prospect, where ferruginised limestones and ironstone gossans were observed during field mapping.

Auroch's program will take about three weeks, after which further prospective trends in the east and northeast of the Arden tenure will also be sampled.



Location of Auroch's Arden, Bonaventura and Torrens East projects in South Australia.

After completing the initial work, the company will then move to cover other areas of the Arden tenure that have been identified as highly prospective for copper, including the trend to the northeast of Kanyaka prospect, where rock chip samples in 2018 produced results up to 12.4% copper.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Auroch Minerals Ltd named herein, including the promotion by the Company of Auroch Minerals Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).