

# VIP Gloves Ltd

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## VIP Gloves Ltd sees 'tremendous growth potential'

VIP Gloves Ltd's (ASX:VIP) Sebastian Chang tells Proactive's Andrew Scott he expects the increase in revenue from nitrile glove production to continue into the financial year 2021. He says the revenue growth is attributed to higher average selling prices (ASP) of gloves, which is expected to remain buoyant in the short to medium term, and continual improvement in operating efficiencies of nitrile glove manufacturing operations following the commissioning of additional production lines.

**Price:** 0.064

**Market Cap:** \$47.72 m

### 1 Year Share Price Graph



March 2020 August 2020 November 20

### Share Information

**Code:** VIP

**Listing:** ASX

52 week	High	Low
	0.36	0.029

**Sector:** Pharma & Biotech

**Website:** [www.vipglove.com.my](http://www.vipglove.com.my)

### Company Synopsis:

VIP Gloves Ltd's (ASX:VIP) Malaysian subsidiary companies manufacture nitrile disposable gloves from a plant located in Selangor, Malaysia. Nitrile gloves can be used in the medical, health, dental and numerous other industrial and commercial sectors.

[action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

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