

Comet Resources Ltd

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Comet Resources appoints project manager to drive gold exploration at Santa Teresa in Mexico

Comet Resources Ltd (ASX:CRL) has Interminco Services as project manager of the Santa Teresa Gold Project in Baja California, Mexico, providing the company with in-country technical and commercial expertise.

A fulltime team will be based in Ensenada, around 100 kilometres from the Santa Teresa site and Interminco staff are currently mobilising to site.

The initial priority will be to secure permits for Comet's first drilling program at Santa Teresa.

Interminco's team will assist with planning for the upcoming drilling and associated permitting, managing the program itself as well as sampling, assaying and database management.

Experience "will be invaluable"

Managing director Matthew O'Kane said: "Interminco's experienced team is now mobilising to Ensenada, which will be Comet's in-country base of operations in Mexico.

"Ensenada is only 100 kilometres from the project site by mainly sealed national highways - their experience in Mexico will be invaluable in getting Santa Teresa exploration underway quickly and efficiently."

Interminco has a track record spanning more than 20 years in Latin America and is also experienced in commercial strategy, having advised on projects for leading global mining companies, as well as juniors at various stages of development.

Their experience and that of its executives includes roles with Rio Tinto and Xstrata, delivering projects from successful exploration through to mine production in Mexico, Chile and the USA.

With more than 25 years' experience in mining and commercial strategy, Interminco is able to deliver expedient and cost-effective outcomes for projects at any stage of development.

Interminco has offices in Australia, Mexico and Portugal, and serve clients globally, with a focus on Latin America and Africa.

Santa Teresa, which is prospective for high-grade gold, comprises two mineral claims totalling 202 hectares in the gold-rich El Alamo district, about 100 kilometres southeast of Ensenada and 250 kilometres southeast of San Diego, California, USA.

Price: 0.022

Market Cap: \$13.48 m

1 Year Share Price Graph



January 2020 August 2020 January 2021

Share Information

Code: CRL

Listing: ASX

52 week High Low
0.03 0.008

Sector: General mining & base metals

Website: www.cometres.com.au

Company Synopsis:

Comet Resources Ltd (ASX:CRL) is a base metals, precious metals and industrials exploration and development company. The company's portfolio includes the Santa Teresa Gold Project in Mexico, the Barraba Copper Project in New South Wales and the Springdale Graphite Project in Western Australia.

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