

# Musgrave Minerals Ltd

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## Cyprium Metals reveals high-grade copper-gold sulphide potential at Nanadie Well

Cyprium Metals Limited (ASX: CYM) has revealed high-grade copper-gold sulphide potential at Nanadie Well Copper-Gold Project in Western Australia.

This comes as the company continues to assess the potential of sulphide mineralisation at the project.

The company has intersected sulphide mineralisation consistently over a strike length of 750 metres, which remains open along strike and at depth.

Initial interpretations demonstrate the potential for higher-grade zones of copper-rich material within the sulphide mineralised corridor.

### Sulphide intersections

Typical sulphide intersections include:

- 7 metres at 2.52% copper, 0.60 g/t gold, 8.00 g/t silver from 124 metres;
- 18 metres at 1.05% copper, 0.22 g/t gold, 2.67 g/t silver from 79 metres;
- 11 metres at 1.39% copper, 0.32 g/t gold, 2.00 g/t silver from 41 metres and 12 metres at 1.34% copper, 0.45 g/t gold, 1.92 g/t silver from 60 metres; and
- 5 metres at 1.64% copper, 0.20 g/t gold, 3.80 g/t silver from 63 metres and 7 metres at 1.38% copper, 0.27 g/t gold, 3.0 g/t silver from 82 metres.

### Cue Copper-Gold Project

The Nanadie Well Copper-Gold Project is around 75 kilometres east-northeast of the Cue Copper-Gold Project, which is subject to a joint-venture between Cyprium and Musgrave Minerals Ltd (ASX:MGV).

Cue project also hosts Hollandaire deposit that includes mineral resources and other high-priority drill-ready targets which will be included in the Murchison Copper-Gold Scoping Study.

### "Significant potential"

Cyprium executive director Barry Cahill said: "We are pleased to announce further preliminary results of the geological interpretation that we have undertaken at the Nanadie Well Copper-Gold Project.

"There is significant potential for extensive sulphide mineralisation in high-grade zones below the supergene mineralisation at the project.

"The sulphide mineralisation has been sparsely drilled to date, which includes a number of drill holes that ended in copper-rich mineralisation.

**Price:** 0.535**Market Cap:** \$254.01 m

### 1 Year Share Price Graph



October 2019    April 2020    October 2020

### Share Information

**Code:** MGV**Listing:** ASX**52 week**                      **High**                      **Low**  
    **0.83**                      **0.065****Sector:** Rare earths & specialist minerals**Website** [www.musgraveminerals.com.au](http://www.musgraveminerals.com.au)

### Company Synopsis:

Musgrave Minerals Ltd (ASX:MGV) is listed on the Australian Securities Exchange.

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"It remains open at depth and along strike to the north and south."

### **Drilling plan**

Cyprum proposes to conduct diamond drilling programs at the project to provide further information regarding the orientation and extent of the layered disseminated/stringer sulphide mineralisation.

Work plans also include testing the quality and orientation of the disseminated sulphide layers with both RC and diamond drilling which will also provide information regarding any potential post-mineralisation structural controls of the sulphide stringer zones.

Cahill said: "The targeted work programs of this high-grade mineralisation, are an exciting and significant addition to our regional mineral resource base, which forms part of the ongoing Murchison Copper-Gold Scoping Study."

### **Reviewing geophysical data**

Cyprum and an external consultant are reviewing the existing geophysical data at Nanadie Well to design suitable geophysical surveys to target higher-grade zones and potential extensions to the already identified mineralised corridor that is open along strike and at depth.

The company is also reviewing the drilling data to determine the outer limits of the corridor to the east and the west, considering there are several drill holes that are mineralised across the entire 150 metres length.

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