

Australian Vanadium Ltd

13:17 12 Oct 2020

Australian Vanadium renews board structure with appointment of highly-regarded industry professional Cliff Lawrenson

Australian Vanadium Ltd (ASX:AVL) has renewed its board structure with the appointment of a highly-regarded and experienced industry professional Cliff Lawrenson as non-executive director and non-executive chairman-elect.

The appointment adds depth of relevant experience and brings expertise in corporate strategy and execution of corporate transactions.

Lawrenson is currently non-executive chairman of Paladin Energy Ltd (ASX:PDN) and Caspin Resources Ltd (ASX:CPN), which is expected to list shortly.

He is also non-executive chairman of privately owned Pacific Energy Ltd and Onsite Rental Group and was previously at Atlas Iron where he led the company to its acquisition by Hancock Prospecting.

Chairman to retire

The new appointment comes as current non-executive chairman Brenton Lewis announced that he plans to retire at the company's November annual general meeting.

Lewis said: "After 10 years as a director of AVL it is timely for me to retire.

"I am very pleased with the progress that the company and its experienced team has made with the Australian Vanadium Project.

"I have enjoyed my time at AVL and appreciate the support I've had as chairman from my colleagues and the shareholders.

"I am confident that the team is of such quality that they will continue to maintain the necessary drive and focus to bring the project into production."

"Tower of strength"

AVL executive director Leslie Ingraham said: "Reflecting back on Mr Lewis' tenure with the company, I realise and appreciate how much of AVL's identity has been derived from his efforts.

"Over the 10 years that Brenton has been part of this company, he has not only been a tower of strength but also a financial supporter, ensuring the company's survival through the tough years. Furthermore, he has represented the company with the utmost intelligence and integrity.

"Although Brenton will be missed by all, we thank him for his long service and wish him the very best for his future endeavours."

"New level of corporate expertise"

Price: 0.013

Market Cap: \$38.01 m

1 Year Share Price Graph



Share Information

Code: AVL

Listing: ASX

52 week High Low
0.0185 0.007

Sector: Mining

Website: www.australianvanadium.com.au

Company Synopsis:

Australian Vanadium Ltd (ASX:AVL) is focused on vanadium, seeking to offer investors a unique exposure to all aspects of the vanadium value chain - from resource through to steel and energy storage opportunities.

action@proactiveinvestors.com.au

Managing director Vincent Algar said: "One of AVL's core strengths is its team of experienced and specialised professionals.

"On behalf of the board, I would like to thank Brenton for the work he has done to steer the company to its present stage.

"Cliff brings a new level of corporate expertise to AVL and the breadth of his contacts, reputation and experience will assist the company in working through the final stages of bringing the Australian Vanadium Project into production.

"We are looking forward to his leadership and warmly welcome him to the board and the company."

Prior to Atlas Iron, Lawrenson was managing director of a number of ASX listed companies in the mining and mining services sectors.

Lawrenson was a senior executive of CMS Energy Corporation in the USA and Singapore, which was preceded by an investment banking career.



New director Cliff Lawrenson.

"Strategic commodity"

Lawrenson said: "I am pleased to be joining the AVL board and team at this time.

"Vanadium is a particularly appealing strategic commodity, with several increasingly relevant applications.

"AVL has an excellent mineral resource and a team with the necessary technical rigour to move forward.

"The Australian Vanadium Project is at an exciting time in its journey to production and I am looking forward to supporting the hardworking staff in developing the project and the Australian vanadium market."

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Australian Vanadium Ltd named herein, including the promotion by the Company of Australian Vanadium Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).