

# Ora Banda Mining Ltd

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## Ora Banda Mining lifts Davyhurst gold resource to 2.17 million ounces with maiden Riverina South estimate

Ora Banda Mining Ltd (ASX:OBM) has boosted overall Davyhurst Gold Project resources to 2.17 million ounces following a maiden resource estimate of 43,000 ounces at Riverina South project.

The Riverina South Gold Project includes the Riverina South Extension and British Lion prospects, immediately to the south of Ora Banda's planned Riverina Open Pit, which is a key part of the larger Davyhurst Gold Project.

Riverina South's mineral resource now sits at 650,000 tonnes at 2.1 g/t for 43,000 ounces and has an open pit component, which includes material constrained within A\$2,400 optimised pit shells with a grade greater than 0.5 g/t gold, and an underground component.

The Riverina Open Pit has a declared ore reserve of 1.4 million tonnes at 1.8 g/t for 81,000 ounces and open pit mining is scheduled to commence this month.

Ora Banda's overall mineral resource statement now stands at 24.3 million tonnes at 2.3 g/t for 2.17 million ounces of contained gold.

### Final step in increasing potential mine life

Managing director David Quinlivan said: "We are pleased to deliver this maiden mineral resource estimate for Riverina South.

"The area has been targeted as part of our ongoing resource replacement and growth strategy due to its high prospectivity and proximity to the main Riverina mining area.

"This marks the first step in increasing the potential mine life at Riverina and our program is to now continue with an upgrade to the resource classification and ultimately toward defining the potential of this area to add to the Riverina ore reserve base."

### Recently completed RC program

The initial Riverina South resource follows a recently completed reverse circulation (RC) drilling program at Riverina South Extension and British Lion.

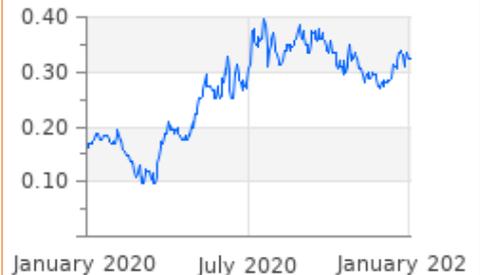
Drilling was completed at a nominal 25-metre hole spacing and either a 40-metre or 80-metre drill section spacing.

The program was engineered to deliver an initial inferred resource where drilling was focused immediately south of the planned Riverina Open Pit, connecting with existing drilling and further south at British Lion prospect.

**Price:** 0.325

**Market Cap:** \$273.72 m

### 1 Year Share Price Graph



### Share Information

**Code:** OBM

**Listing:** ASX

**52 week High Low**  
0.42 0.0930784

**Sector:** Gold & silver

**Website:** [www.orbandamining.com.au](http://www.orbandamining.com.au)

### Company Synopsis:

*Ora Banda Mining (ASX: OBM) is a uniquely positioned gold exploration and development company, and 100% owner of the Davyhurst Gold Project in the highly prospective Eastern Goldfields region of Western Australia.*

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