

Bardoc Gold Ltd

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Bardoc Gold's expansion of drilling rewarded with discovery of high-grade shoot at Zoroastrian

Bardoc Gold Ltd's (ASX:BDC) decision to expand exploration drilling at its namesake gold project to plus-40,000 metres has immediately been rewarded with discovery of a new high-grade shoot beyond planned underground development at Zoroastrian deposit.

Results from ongoing infill drilling have exceeded expectations with a new high-grade position identified at Blueys Lode 600 metres north of the cornerstone multi-lode Zoroastrian deposit as infill drilling delivers grades above the current resource.

Exploration drilling to test the potential for high-grade shoots outside the resource envelope returned intersections up to 11 metres at 4.69 g/t gold from 237 metres, including 6 metres at 6.78 g/t from 239 metres, and this was in the first hole.

The discovery clearly demonstrates the potential to expand the Zoroastrian deposit to the north and provides further evidence of the significant exploration potential within the plus-1 million-ounce Zoroastrian-Excelsior corridor.

Potential for increased reserves

Bardoc Gold chief executive officer Robert Ryan said the latest results demonstrated the potential to grow resources and reserves in the near-mine environment at Zoroastrian

He said: "The previously announced optimisation work at Zoroastrian has already highlighted the strong potential for increased open pit mining reserves and the infill drilling program within the planned open pit designs also provided an exploration opportunity to test extensions to the Blueys Lode to the north.

"We extended a number of the holes into the Blueys Lode target zone, and the early results have been outstanding with a highly significant intercept some 600 metres north of the planned underground development.

"Assays are still pending on the other half of this program."

Key results

Apart from the 11-metre intersection, other key results from Zoroastrian include:

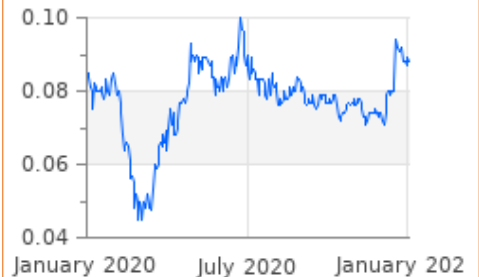
- 14 metres at 1.73 g/t from 146 metres;
- 18 metres at 2.16 g/t from 165 metres;
- 22 metres at 1.61 g/t from 144 metres; and
- 34 metres at 2.51 g/t from 81 metres including 12 metres at 4.11 g/t from 100 metres.

Ryan said: "The Blueys and Blueys South lodes contain around 170,000 ounces of the total mineral resource at Zoroastrian and extensions of this lode to the north highlight the potential for underground mining in the future just 600

Price: 0.089

Market Cap: \$154.07 m

1 Year Share Price Graph



Share Information

Code: BDC

Listing: ASX

52 week High Low
0.105 0.044

Sector: Gold & silver

Website: www.bardocgold.com

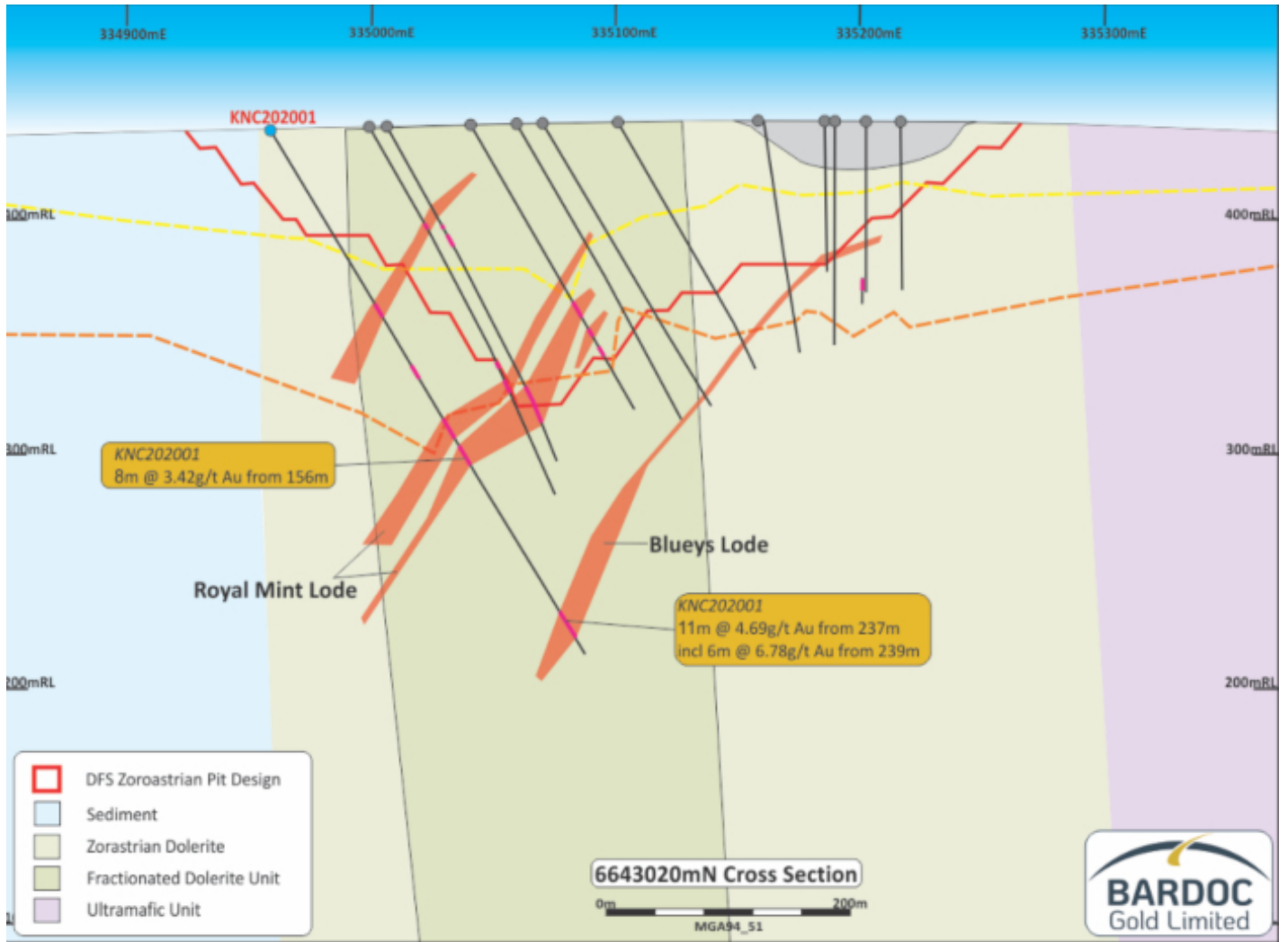
Company Synopsis:

Bardoc Gold Ltd (ASX:BDC) is developing the wholly-owned Bardoc Gold Project in the Eastern Goldfields of Western Australia. Bardoc is developing a new +100,000 ounce per annum gold project on the doorstep of Kalgoorlie.

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metres from the proposed underground infrastructure.

"Further drilling is now planned to target the Blueys Lode at depth and along strike."



Zoroastrian 6643020mN Cross-Section, looking north.

Exploration ongoing

Exploration drilling is continuing at the Aphrodite Sigma Lode, North Kanowna Star and within the Zoroastrian-Excelsior corridor with geotechnical drilling also underway at the Aphrodite Alpha Pit.

Ryan said: "As we rapidly progress our definitive feasibility study, which is on track for release in the March 2021

quarter, we will continue our +40,000 metres drilling program targeting brownfield and greenfield opportunities aimed at growing our 3-million-ounce resource and 790,000-ounce mining reserve."

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