

GTI Resources Ltd

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GTI Resources buoyed after intersecting quartz vein structures in drilling at Niagara

GTI Resources Ltd (ASX:GTR) has received encouraging indications from recent aircore drilling at Niagara Gold Project in Western Australia with quartz veining intersected in a number of drill holes at predicted positions.

Drilling was concluded ahead of schedule and without incident with 52 holes completed at an average depth of 45 metres for a total of 2,321 metres.

Quartz veining

Drilling targeted six of eight gold-in-soil anomalies, intersecting quartz veining in several drill holes with these veins occasionally associated with pyrite selvages and as fracture fill and silicification.

The relationship between the geochemical anomalies and the intersection of quartz veins will be established once assay results have been received.

Geological and structural model

Drilling is also provided guidance on the lithology and structure within the drilled areas including silicified faults, which complements the structural interpretation.

Lithologies intersected included basalt, granitoids, ultramafics and metasediments.

The geological and structural model will be updated and interpreted in the coming weeks, and then incorporated with the multi-element geochemistry when received.

Price: 0.02**Market Cap:** \$12.8 m

1 Year Share Price Graph



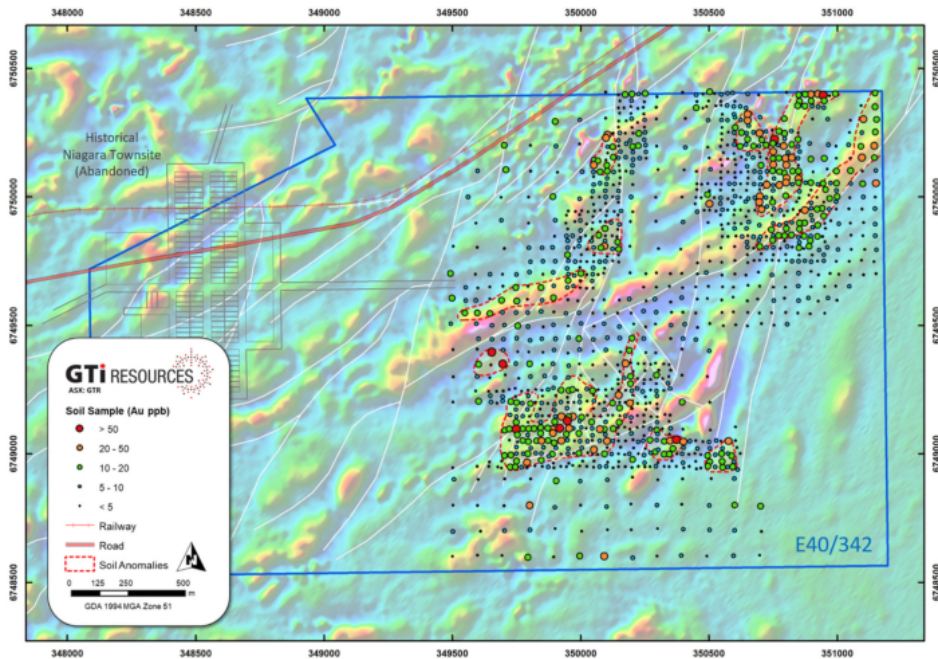
Share Information

Code: GTR**Listing:** ASX**52 week**
High 0.053
Low 0.004**Sector:** Mining**Website:** www.gtiresources.com.au

Company Synopsis:

GTI Resources Ltd (ASX:GTR) has entered into binding agreements to acquire three prospecting licences in the Kookynie region of WA's goldfields.

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Niagara (Kookynie) Gold Project - Auger soil, gold anomalies on RTP?2VD magnetics.

Next steps

Initial gold analysis is expected in mid to the third week of October and multi-element geochemistry soon after.

An RC rig is scheduled to start testing bedrock targets during late October following receipt of results from the round of aircore drilling.

The Niagara Gold Project is around 6 kilometres southwest of Kookynie in the Central Goldfields of WA.

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