

# Lithium Australia NL

UK: +44 (0)207 989 0813 NA: +1 646 896 3065 AU +61 2 9280 0700 action@proactiveinvestors.com.au

13:52 29 Sep 2020

# Lithium Australia subsidiary Envirostream implementing safety, environmental and permitting improvements

Lithium Australia NL's (ASX:LIT) subsidiary Envirostream Australia is implementing safety, environmental and permitting improvements around its expanding operations following a newspaper article published in The Age newspaper in Melbourne.

Envirostream's operates Australia's only mixed-battery recycling facilities in Melbourne and is an expert in the complete process of battery recycling, from transport, handling and discharge to materials recovery.

Being a world leader in safety procedures, transport and environmental risk assessment allows the company to offer a safe, effective, cost-efficient and sustainable solution to the recycling of end-of-life batteries, thereby providing sound and environmentally aware solutions to battery disposal.

#### **Permitting progress**

Envirostream was served breach notices on July 8, 2020, by the local council on two of its facilities in Melbourne for not having the appropriate council planning permits.

The company has been in ongoing discussions with the council on a weekly basis and intends to apply for the correct permits to operate in the coming days.

Envirostream continues to process all lithium-ion battery inventories, to reduce any potential fire and safety risks with a current expectation that 80 tonnes of material will be processed this quarter.

The required rectification is taking longer than normal due to the current COVID-19 restrictions in place in Melbourne and the current expectation to rectify is between 30 and 60 days.

## Price: 0.059 Market Cap: \$46.74 m 1 Year Share Price Graph 0.08 0.04 0.02 lovember 2019 May 2020 November 20 **Share Information** Code: LIT Listing: **ASX** 52 week High Low 0.089 0.032 Sector: **Battery Metals** Website: www.lithium-au.com **Company Synopsis:** Lithium Australia NL (ASX:LIT) aspires to close the loop on the energy-metal cycle. Its disruptive technologies are designed to furnish the lithium battery industry.

action@proactiveinvestors.com.au

### **Application underway**

The company has also held permit application meetings with the local council and has been granted an extension for the lodgement of its additional permit applications which will be lodged later this week.

Envirostream and the local council are in good faith discussions to reduce operating risks and for the continuing operations at both premises.

The company continues to work very closely with the regulatory bodies to ensure its management systems, safety and environmental procedures are better than industry accepted standards and to minimise the risks to the local communities.

These developments are not expected to have any material effect on either the September 20 guarter or the FY21



revenue for the Lithium Australia NL Group.

#### **EPA licence pending**

Envirostream has not been operating at above 500 tonnes per annum of specified waste at any of its Melbourne sites and is not required to hold an EPA licence to operate.

On September 11, 2020, the company applied for an EPA Victoria work permit for one of its Melbourne premises to operate at above 500 tonnes per annum of specified waste due to its expected growth in battery collection and recycling volumes.

The company is working very closely with the EPA to demonstrate industry best practice in its recycling process, and the granting of an expanded work permit in advance of that capacity being required.

Envirostream continues to operate at below the 500 tonnes per annum of specified waste processing rate and has taken steps to minimise the amount of stock levels at each of its premises.

Importantly, the EPA has not issued Envirostream with any breach notices following its visits to the company's premises.

#### Focus on safe practices

Envirostream, being the only mixed battery recycler in Australia, is focused on diverting the maximum amount of material from landfill and improving sustainability of the battery industry by creating the circular economy.

Worksafe Victoria has visited Envirostream's current premises on several of occasions to inspect the company's safety practices and has not issued the company with any breach notices regarding any of these premises.

#### Sustainable battery disposal

More than 90% of the battery materials processed by Environstream are recycled, with materials recovered include steel, aluminium, copper-containing components (wire and transformers) and circuit boards, as well as battery electrode materials.

Mixed metal dust (MMD) is recovered which contains cobalt, nickel, manganese, lithium and graphite and is delivered to Envirostream's MMD offtake partners for further refining for use in new batteries.

In addition, Envirostream's low-temperature processing recovers volatile components, including plastics and electrolytes, resulting in higher mass yields and lower carbon emissions.



Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

#### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Lithium Australia NL named herein, including the promotion by the Company of Lithium Australia NL in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand (\$25,000).