

Marvel Gold Ltd

14:29 28 Sep 2020

Marvel Gold in trading halt ahead of Tabakorole Gold Project resource estimate

Marvel Gold Ltd (ASX:MVL) has been granted a trading halt with an announcement pending in relation to a mineral resource estimate for Tabakorole Gold Project in Mali, West Africa.

The halt will remain in place until the beginning of trade on Wednesday, September 30, or when an announcement is released to the market, whichever occurs earliest.

Shares in the company last traded at 5.8 cents up from 5 cents at the market close on September 9.

Marvel Gold recently signed an agreement with Oklo Resources Limited (ASX:OKU) to acquire an 80% interest in Oklo's three South Mali gold projects covering 675 square kilometres of highly prospective Birimian Greenstone terrain.

New gold focus

The company, which recently changed its name from Graphex Mining to reflect its new gold focus, believes that the location and size of the three new projects will provide further opportunity for gold discoveries.

These projects will enhance Marvel's existing primary exploration project Tabakorole along with the other project at Lakanfla.

London-based financial boutique Tamesis Partners believes the geological optionality in Marvel's portfolio is highly attractive and that the market has not yet had the chance to fully respond to this fresh equity story.

Price: 0.057

Market Cap: \$28.99 m

1 Year Share Price Graph



Share Information

Code: MVL

Listing: ASX

52 week	High	Low
	0.08	0.05

Sector: General mining & base metals

Website: www.marvelgold.com.au

Company Synopsis:

Marvel Gold Ltd (ASX:MVL) is a Mali-focused gold explorer with advanced gold exploration projects and extensive landholdings in South and West Mali.

action@proactiveinvestors.com.au

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Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

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