

Fe Limited

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Fe Limited to investigate gold potential along shear from recent De Grey discoveries

Fe Limited (ASX:FEL) (FRA:B4T) will investigate the potential for intrusion-related shear-hosted gold at its Pippingarra tenements along shear from the recent gold discoveries of De Grey Mining Limited (ASX:DEG) (OTCMKTS: DGMLF) which have drawn global focus to the Pilbara region of WA.

Suspected sheared mafic intrusions have been identified at Pippingarra with this area of interest directly along shear to the northeast of De Grey's recent discoveries including Brierly, Hemi and others.

FEL's tenement has a similar geological environment to that hosting the Hemi project which hosts in excess of 2.2 million ounces and the company will immediately begin exploration.

"Most exciting area for gold exploration"

FEL chairman Tony Sage said: "Although the main focus of the company is getting our two near-term iron ore deposits into production, we should not pass up the opportunity to investigate the gold potential of these tenements.

"It's the most exciting area for gold exploration in Australia at the moment so work will start immediately."

With a strong iron ore market and encouraging future prospects, along with high gold prices, FEL is well-placed to progress work in both sectors simultaneously.

Optimistic about prospectivity

Based on recent gold discoveries in the region and along trend in similarly sheared intrusion-related geology, the company is optimistic about the gold prospectivity and intends to initiate detailed field mapping and exploration activities as soon as possible.

Price: 0.029

Market Cap: \$14.7 m

1 Year Share Price Graph



December 2019 July 2020 November 20

Share Information

Code: FEL

Listing: ASX

52 week High Low
0.035 0.008

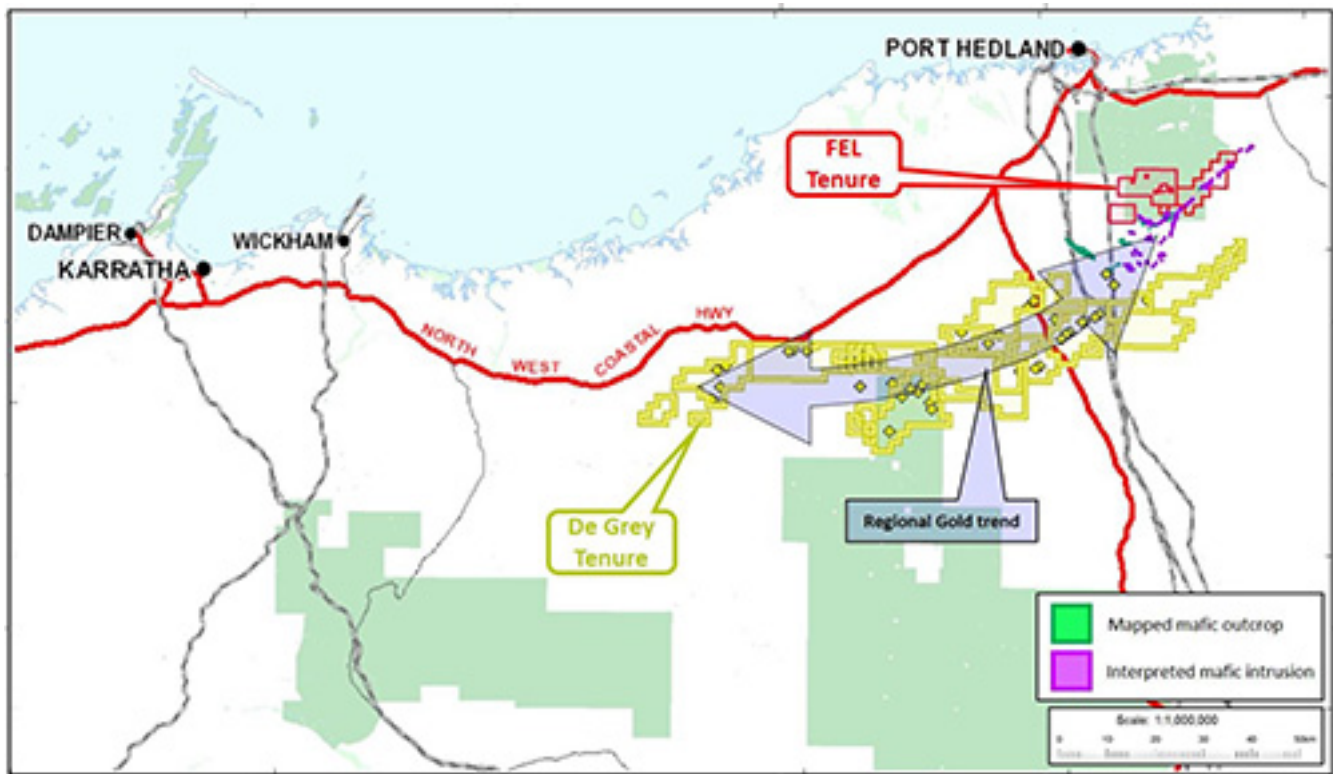
Sector: General mining & base metals

Website: www.felimited.com.au

Company Synopsis:

Fe Limited (ASX:FEL) is listed on the Australian Securities Exchange.

action@proactiveinvestors.com.au



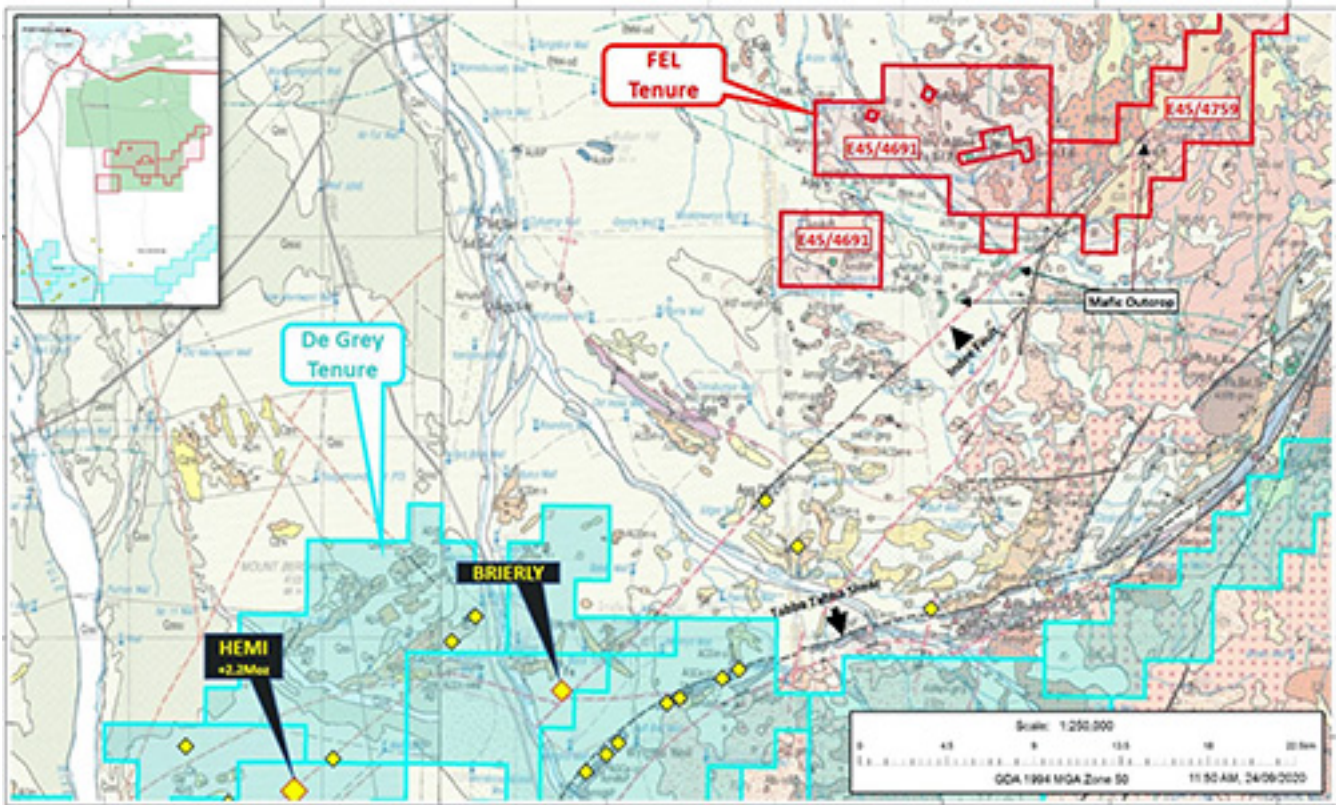
Location map.

The Pippingarra tenements are approximately 38 kilometres southeast of Port Hedland.

A recent review of government geological and geophysical information resulted in the identification of suspected mafic intrusions proximal to the district-scale Indee Fault which tracks directly through the centre of the tenement.

The Indee Fault continues southwest into the De Grey tenure containing the recently discovered and growing intrusion related shear-hosted gold projects.

Within the tenement and coincident with a magnetic anomaly is a small mapped outcrop of metamorphosed gabbro which has intruded the surrounding granitic country rock.



FEL tenure relative to De Grey's tenure and the Hemi project.

Several magnetic anomalies can be traced coincident with the shear which are interpreted as possible mafic intrusions.

These intrusions, their proximity to the shear and the evidence of contact metamorphism in the exposed gabbro within the tenement provide for an excellent potential host for gold mineralisation in an area previously considered to be largely composed of felsic bedrock.

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