

# Fe Limited

19:45 25 Sep 2020

## Fe Limited to investigate gold potential along shear from recent De Grey discoveries

Fe Limited (ASX:FEL) (FRA:B4T) will investigate the potential for intrusion-related shear-hosted gold at its Pippingarra tenements along shear from the recent gold discoveries of De Grey Mining Limited (ASX:DEG) (OTCMKTS: DGMLF) which have drawn global focus to the Pilbara region of WA.

Suspected sheared mafic intrusions have been identified at Pippingarra with this area of interest directly along shear to the northeast of De Grey's recent discoveries including Brierly, Hemi and others.

FEL's tenement has a similar geological environment to that hosting the Hemi project which hosts in excess of 2.2 million ounces and the company will immediately begin exploration.

### "Most exciting area for gold exploration"

FEL chairman Tony Sage said: "Although the main focus of the company is getting our two near-term iron ore deposits into production, we should not pass up the opportunity to investigate the gold potential of these tenements.

"It's the most exciting area for gold exploration in Australia at the moment so work will start immediately."

With a strong iron ore market and encouraging future prospects, along with high gold prices, FEL is well-placed to progress work in both sectors simultaneously.

### Optimistic about prospectivity

Based on recent gold discoveries in the region and along trend in similarly sheared intrusion-related geology, the company is optimistic about the gold prospectivity and intends to initiate detailed field mapping and exploration activities as soon as possible.

**Price:** 0.029

**Market Cap:** \$14.7 m

### 1 Year Share Price Graph



December 2019 July 2020 November 20

### Share Information

**Code:** FEL

**Listing:** ASX

**52 week High Low**  
0.035 0.008

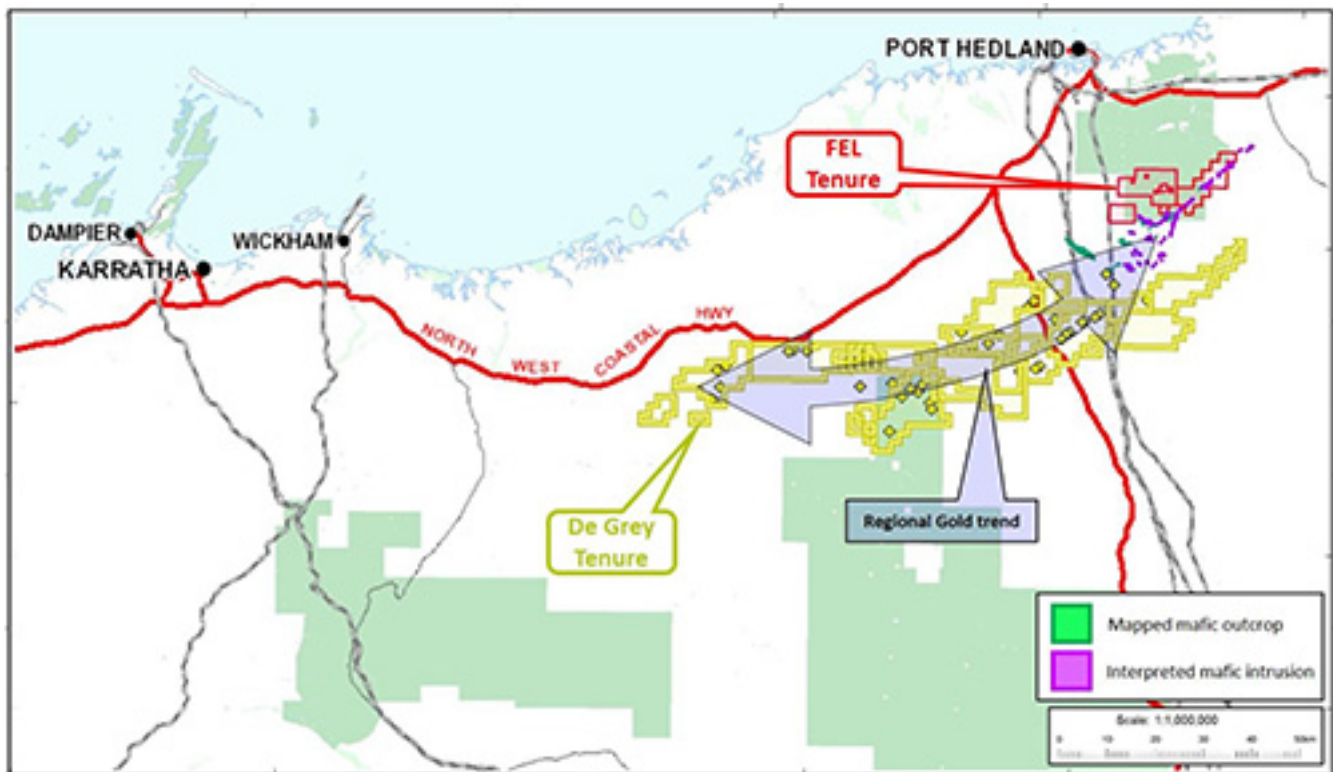
**Sector:** General mining & base metals

**Website:** www.felimited.com.au

### Company Synopsis:

*Fe Limited (ASX:FEL) is listed on the Australian Securities Exchange.*

action@proactiveinvestors.com.au



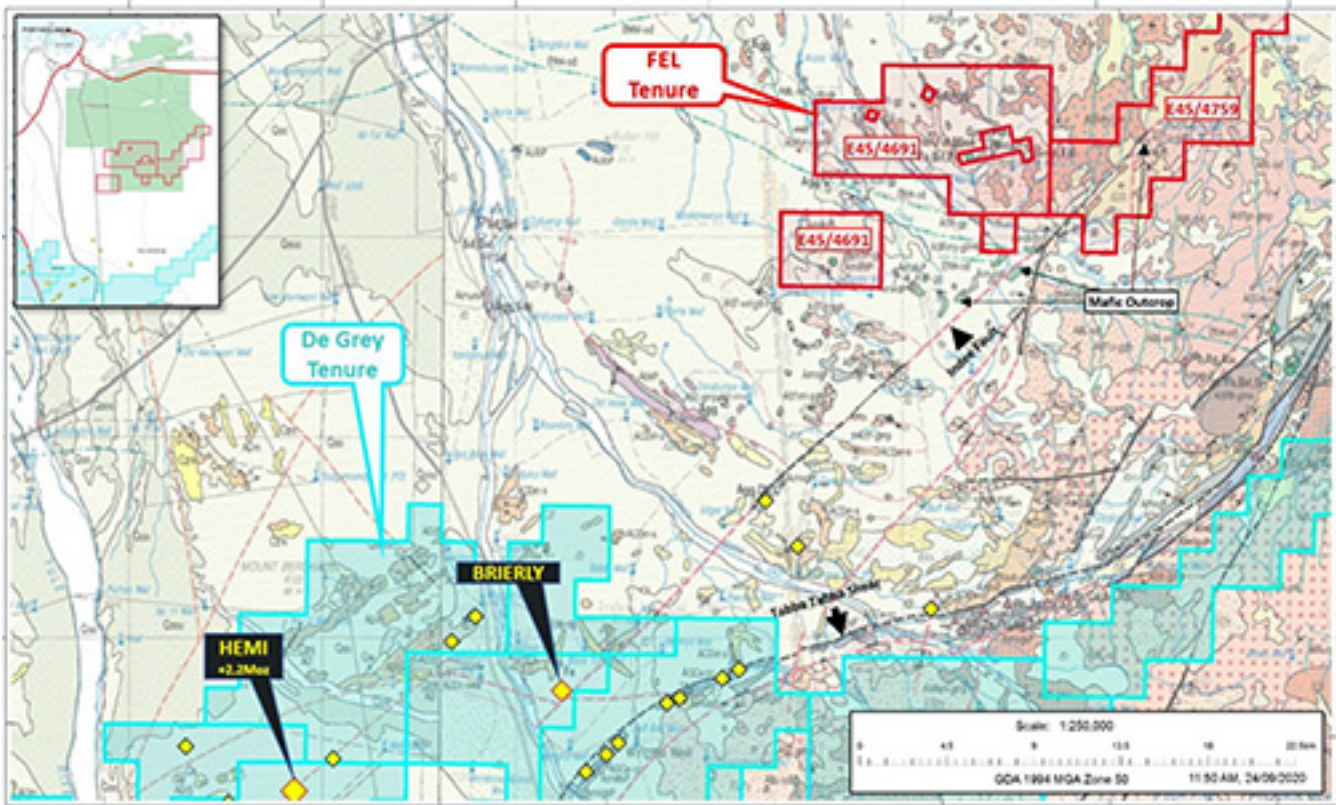
Location map.

The Pippingarra tenements are approximately 38 kilometres southeast of Port Hedland.

A recent review of government geological and geophysical information resulted in the identification of suspected mafic intrusions proximal to the district-scale Indee Fault which tracks directly through the centre of the tenement.

The Indee Fault continues southwest into the De Grey tenure containing the recently discovered and growing intrusion related shear-hosted gold projects.

Within the tenement and coincident with a magnetic anomaly is a small mapped outcrop of metamorphosed gabbro which has intruded the surrounding granitic country rock.



FEL tenure relative to De Grey's tenure and the Hemi project.

Several magnetic anomalies can be traced coincident with the shear which are interpreted as possible mafic intrusions.

These intrusions, their proximity to the shear and the evidence of contact metamorphism in the exposed gabbro within the tenement provide for an excellent potential host for gold mineralisation in an area previously considered to be largely composed of felsic bedrock.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 [action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Fe Limited named herein, including the promotion by the Company of Fe Limited in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).