

Aeris Resources Ltd

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Aeris Resources given green light to resume on-ground exploration at Torrens Joint Venture Project

Aeris Resources Ltd (ASX:AIS) has received the two regulatory approvals required to resume on-ground exploration activities at the Torrens exploration project joint venture with Argonaut Resources NL (ASX:ARE).

These are the updated Program for Environmental Protection and Rehabilitation and a Native Title summary determination to conduct operations within the Torrens project area in South Australia.

Torrens is a joint venture with Kelaray Pty Ltd, a wholly-owned subsidiary of Argonaut, with Aeris holding 70%.

Passive seismic survey planned

The Torrens JV partners plan to recommence on-ground exploration activities in the coming quarter and will be conducting a passive seismic survey.

This survey will assist with refining geological/geophysical models used for drill targeting.

Whilst Torrens is a highly prospective exploration project it is also geologically very complex, in part due to the basement rocks lying beneath several hundred metres of cover.

The passive seismic survey will assist in better understanding the regional stratigraphic sequences overlying the basement rock, which in turn assists with refining geophysical models used to vector in on the most prospective target areas.

Price: 0.074

Market Cap: \$140.38 m

1 Year Share Price Graph



Share Information

Code: AIS

Listing: ASX

52 week High Low
0.087 0.0231357

Sector: General mining & base metals

Website: www.aerisresources.com.au

Company Synopsis:

Aeris Resources Ltd (ASX:AIS) is an established Australian copper producer.

action@proactiveinvestors.com.au

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Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

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