

Twenty Seven Co Ltd

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Twenty Seven Co to drill new gold targets at Rover in WA Goldfields

Twenty Seven Co Ltd (ASX:TSC) has a drill contractor mobilising to site at the Rover Project in Western Australia to undertake a 1,800-metre reverse circulation (RC) drilling program.

This program is set to focus on four gold prospects, including shallow gold discoveries at Harmonic and Creasy 1, coupled with two new targets at Red Bush and Maynard Intrusion.

Drilling is designed to follow-up on previous results and test new anomalous gold results at Rover, following TSC's auger drilling and soil geochemical programs.

"Exciting finish to the year"

Chief executive officer Ian Warland said: "TSC's geology team is progressing due diligence on the Mt Dimer and Trident gold projects and we look forward to updating the market as to progress in that regard.

"Concurrently, the team has been planning the next phase of the exploration plan at Rover Project, which comprises an RC drilling campaign across four priority gold targets including Creasy 1, Harmonic, Red Bush and Maynard Intrusion.

"We are looking forward to an exciting finish to the year which should see our footprint in WA and NSW expand, augmented by a greater understanding of the Rover Project's gold potential as results from the drilling campaign flow in."

At Harmonic, around 1,100 metres of RC drilling is planned to test 650 metres along strike which expands on earlier reported intersections and at Creasy 1 around 400 metres of RC drilling will test along strike from 19RVRC001, which intersected 15 metres at 3.8 g/t gold from 49 metres, including 1-metre at 54 g/t.

Maynard Intrusion

RC drilling will test a large coherent gold anomaly defined in recent auger drilling over an interpreted 'sweet spot' for gold deposition.

Auger sampling has defined a broad low-grade gold soil anomaly at the southern end of the Maynard Intrusion target.

TLC believes this is coincident with the interpreted low strain area, representing an optimal location or sweet spot for increased fluid flow and gold deposition.

A line of shallow holes is planned to test the basement rocks for the source of the gold anomaly any significant gold mineralisation.

Price: 0.006

Market Cap: \$12.72 m

1 Year Share Price Graph



Share Information

Code: TSC

Listing: ASX

52 week High Low
0.012 0.003

Sector: Gold & silver

Website: www.twentysevenco.com.au

Company Synopsis:

Twenty Seven Co. Ltd (ASX:TSC) recently acquired the advanced Mt Dimer Gold Project in Western Australia which is highly prospective for Archean gold.

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Next steps

- Begin RC drilling at the Rover project; and
- Due diligence of Mt Dimer and Trident projects.

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