

Great Southern Mining Ltd

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Great Southern Mining intersects new gold up to 1-kilometre along strike at Cox's Find

Great Southern Mining Ltd (ASX:GSN) has intersected gold mineralisation in phase-two reverse circulation (RC) drilling up to 1-kilometre along strike at the Cox's Find project in WA's Laverton Gold District.

The first-pass drilling at two key along-strike targets north of Cox's Find has identified mineralised zones that remain open along strike and at depth.

Strong results

Target 2 is 400 metres and Target 3 is 1-kilometre along strike with the best result being 8 metres at 1.1 g/t from 91 metres including 2 metres at 3.2 g/t.

Other highly encouraging results are 6 metres at 1.0 g/t from 114 metres including 2 metres at 1.7 g/t, and 13 metres at 0.7 g/t from 34 metres including 1-metre at 1.7 g/t.

GSN chief executive officer Sean Gregory said the results represented significant success for GSN.

"Increase overall prospectivity"

"They demonstrate that gold mineralisation is not constrained to the Cox's Find deposit and is evidenced for at least a further 1-kilometre along strike.

"They also show that historical RAB drilling in these northern areas by previous owners stopped short of genuine target depth in multiple zones.

"In short, the results substantially increase the overall prospectivity of the target corridor to the north of Cox's Find."

Phase-2 drilling

The results are from the second phase of a two-phase RC drill program of 8,216 metres at the broader Cox's Find Project area.

This second phase comprised 20 RC holes for 2,184 metres across the two northern structural target areas.

Targets 2 and 3 represent only the first two of several along-strike targets set to be drilled, which includes multiple areas further to the north of Target 3.

High-priority follow-up drilling is being planned on Targets 2 and 3.

Further targets

Several further high-priority regional targets generated from the initial structural geology interpretation remain untested and are expected to be a key focus for the next phase of drilling, including a target that lies on the newly granted E38/3476.

Price: 0.072

Market Cap: \$29.95 m

1 Year Share Price Graph



Share Information

Code: GSN

Listing: ASX

52 week
High 0.195
Low 0.03

Sector: Mining

Website: www.gsml.com.au

Company Synopsis:

Great Southern Mining Ltd (ASX:GSN) is listed on the Australian Securities Exchange.

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Gregory said: "It is also important to note that Targets 2 and 3 are only the first two of several high-priority regional targets set to be drilled.

"GSN intends to aggressively follow-up this success, and the other high-priority structural target zones, with an intensive drilling program in the short term."

Tenement E38/3476 lies about 40 metres directly north of this northern-most line of RC drilling at Target 3.

This tenement was still under application at the time of drilling and no ground-disturbing activities could take place at that time.

Increasing area

Gregory added: "Finally, the Cox's Find Project area is likely to again increase.

"GSN has an additional approximate 50 square kilometres under application, immediately adjacent to Cox's Find.

"This ground is highly prospective with known mineralised corridors that host nearby million-ounce deposits interpreted to strike right through it.

"This application follows the granting earlier this month of E38/3476, which lies immediately to the north of the successful drilling at Target 3."

Great Southern has further tenure under application (E38/3518) directly adjacent to Cox's Find.

The tenement is regarded as highly prospective for gold mineralisation as mineralised trends that host Regis Resources Limited's (ASX:RRL) Garden Well and Rosemont operating mines are interpreted to strike through the new tenement package.

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