

Arafura Resources Ltd

13:07 18 Sep 2020

S&P/ASX 200 gives up early gains but miners and tech stocks rebound

S&P/ASX 200 (INDEXASX:XJO) surged on the open to an intraday high of +0.65% but has since dropped 5 points or 0.085% to 5878 by 12.40 pm.

This follows a weaker session on Wall Street overnight where tech stocks were again among the major decliners dragging the NASDAQ lower by 1.3%.

However, Australia's tech sector has rebounded from yesterday's heavy falls with Afterpay (ASX:APT) up 1.5% while Xero (ASX:XRO) gained 1.4%.

The major miners are also rising despite another drop in iron ore prices overnight with BHP Group (ASX:BHP) gaining 1.39% and Rio Tinto (ASX:RIO) rising 1.79%.

COVID-19 update

The global count of known COVID-19 cases surpassed 30 million on Thursday and global fatalities crept closer to one million, both signs of the virus' continuing global impact.

The WHO said cases are surging again in Europe, with more than half of European countries seeing a 10% or greater increase in cases in the past two weeks.

In Australia, New South Wales recorded six new COVID-19 cases and Victoria recorded 45 cases and five deaths in the past 24 hours.

Top gainers

Today's top gainers on the ASX include Altech Chemicals Ltd (ASX:ATC) (+17.95%), Netlinkz Ltd (ASX:NET) (+10.14%), Euro Manganese Inc CDI (ASX:EMN) (+8.00%), Cirralto Ltd (ASX:CRO) (+10.34%), Carnavale Resources Limited (ASX:CAV) (+9.09%), Artemis Resources Ltd (ASX:ARV) (+9.52%), PNX Metals Ltd (ASX:PNX) (+11.11%), Ironbark Zinc Limited (ASX:IBG) (+16.67%), Piedmont Lithium Ltd (ASX:PLL) (+15.38%), FYI Resources Ltd (ASX:FYI) (+43.48%), Brookside Energy Ltd (ASX:BRK) (+20.00%) and Lake Resources N.L. (ASX:LKE) (+10.71%).

Proactive news headlines:

Artemis Resources begins Carlow Castle diamond drilling as it targets 1 million gold ounces

Artemis Resources Ltd (ASX:ARV) (OTCMKTS:ARTTF) has started diamond drilling at Carlow Castle Gold Project in the West Pilbara region of WA as part of Project One Million targeting resources of 1 million ounces.

Greenland Minerals confident Kvanefjeld project can help meet long-term demand for rare earths

Price: 0.11

Market Cap: \$128.46 m

1 Year Share Price Graph



Share Information

Code: ARU

Listing: ASX

52 week	High	Low
	0.1175	0.046

Sector: Rare earths & specialist minerals

Website: www.arultd.com

Company Synopsis:

Arafura Resources Ltd (ASX:ARU) is focused on the development and marketing of mineral resources, primarily those contained within the Nolans Neodymium-Praseodymium Project.

action@proactiveinvestors.com.au

Greenland Minerals Ltd (ASX:GGG) is confident its Kvanefjeld project in Greenland is well-placed to take advantage of the long-term robust outlook for rare earth elements (REEs).

Arafura Resources' high-quality Nolans rare earth products validated by supply chain partners

Arafura Resources Ltd's (ASX:ARU) final rare earth oxide (REO) products from the Nolans project flowsheet piloting program have been validated by supply chain partners across the globe, including Europe, China and Japan.

Netlinkz approaching key milestone of turning cashflow positive

Netlinkz Limited (ASX:NET) is approaching a key milestone of turning cashflow positive as business development initiatives begin to take hold in various markets and other markets show encouraging signs.

MMJ Group well-placed to capitalise on continuing cannabis opportunities

MMJ Group Holdings Ltd (ASX:MMJ) (OTCMKTS:MMJF) believes that the current market and industry sentiment surrounding cannabis companies create investment opportunities in Canada and other countries at attractive valuations and prices.

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