

# Ora Banda Mining Ltd

13:05 18 Sep 2020

## Ora Banda Mining substantial holder Hawke's Point Group lifts stake to 46.64%

Ora Banda Mining Ltd (ASX:OBM) substantial holder Hawke's Point Group has increased its stake in the company to 46.64% through participation in a placement of shares to sophisticated and professional investors

London-based Hawke's Point acquired almost 96 million shares on September 15, increasing the total number of securities held in the company to more than 391 million.

### On track to be Australia's next gold producer

In the company's latest investor presentation, Ora Banda highlighted several factors which make it a viable investment opportunity and likely to become Australia's next new gold producer.

With 'significant' infrastructure in place, operations underpinned by high-grade ore reserves of 6.1 million tonnes at 2.4 g/t for 460,000 ounces, a resource of 23.7 million tonnes at 2.8 g/t for 2.1 million ounces and regional exploration potential in a 'district-scale' landholding, Ora Banda believes it has a financially robust development project at Davyhurst in Western Australia.

After completing a \$55 million capital raising in July and release of its regional growth strategy and definitive feasibility study results in June, the company is well-funded and ready to advance towards a rapid re-start and near-term production.

The company has a market cap of approximately \$267.2 million and shares today are trading up slightly to 37 cents. Since the market close on April 2 securities have climbed steadily from 9.2 cents.

**Price:** 0.295

**Market Cap:** \$248.04 m

### 1 Year Share Price Graph



### Share Information

**Code:** OBM

**Listing:** ASX

**52 week High Low**  
0.42 0.0930784

**Sector:** Gold & silver

**Website:** [www.orbandamining.com.au](http://www.orbandamining.com.au)

### Company Synopsis:

*Ora Banda Mining (ASX: OBM) is a uniquely positioned gold exploration and development company, and 100% owner of the Davyhurst Gold Project in the highly prospective Eastern Goldfields region of Western Australia.*

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