

Infinity Lithium Corporation Ltd

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Infinity Lithium launches \$2.4 million entitlement offer as part of \$4.6 million capital raising

Infinity Lithium Corporation Ltd (ASX:INF) has launched a non-renounceable pro-rata offer of one new share for every eight shares held on September 21 at an issue price of 7 cents per share to raise up to \$2.4 million before costs.

This offer is on the same terms as a recently completed placement which raised \$2.2 million before costs.

Funds from the capital raising will be put towards completing a feasibility study on the San José Lithium Project in Spain as well as working and other capital requirements.

Infinity Lithium aims to serve Europe's growing need and commitment for a self-sufficient battery industry as part of securing the path to a cleaner energy future.

Entitlement offer

The entitlement offer is available to all shareholders registered at 5.00pm (WST) on the record date whose registered address is in Australia or New Zealand.

Infinity is also proposing to issue 1 free attaching option to the placement participants exercisable at 12 cents each for every 2 Shares subscribed for, subject to the receipt of shareholder approval.

A general meeting seeking the necessary shareholder approval for the issue of the free-attaching options to the placement participants will be convened shortly.

Eligible shareholders also have the opportunity to subscribe for any securities that are not subscribed for under the entitlement offer pursuant to the shortfall offer subject to such applications being received by the closing date.

Closing date

The entitlement offer under the prospectus is scheduled to close at 5.00pm (AWST) on Monday, October 12.

Eligible shareholders wishing to participate in the entitlement offer and shortfall offer must apply for new securities before this time in accordance with the instructions set out in a prospectus.

More information regarding this offer will be set out in the prospectus, to be mailed to eligible shareholders shortly.

The entitlement offer is non-renounceable and therefore entitlements will not be tradeable on the ASX or otherwise transferable.

Key dates are set out below:

Price: 0.096

Market Cap: \$29.79 m

1 Year Share Price Graph



Share Information

Code: INF

Listing: ASX

52 week High Low
0.136153 0.0291756

Sector: Battery Metals

Website: www.infinitylithium.com

Company Synopsis:

Infinity Lithium Ltd (ASX:INF) is seeking to develop its 75% owned San Jose Lithium Project and produce battery grade lithium hydroxide.

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Event	Date
Lodgement of Prospectus with ASIC Lodgement of Prospectus and announcement of Entitlement Offer and Shortfall Offer with ASX	Wednesday, 16 September 2020
Shares quoted on an "EX" basis	Friday, 18 September 2020
Record Date for determining Entitlements	Monday, 21 September 2020
Prospectus and Entitlement and Acceptance Form dispatched to Eligible Shareholders and Company announces that this has occurred	Thursday, 24 September 2020
Last day to extend Closing Date	Wednesday, 7 October 2020
Closing Date (5pm AWST)*	Monday, 12 October 2020
Securities quoted on a deferred settlement basis	Tuesday, 13 October 2020
Announcement of results of Entitlement Offer	Thursday, 15 October 2020
Anticipated date for issue of the Securities under the Entitlement Offer Company lodges an Appendix 2A with ASX applying for quotation of the new Securities (before 10am AWST)	Monday, 19 October 2020
Anticipated date for commencement of new Securities trading on a normal settlement basis	Tuesday, 20 October 2020

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