

Kin Mining NL

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Kin Mining results provide further evidence of emerging large mineralised sulphide system at East Lynne

Kin Mining NL's (ASX:KIN) new East Lynne aircore (AC) drilling results point to a large mineralised sulphide system over a 3.2-kilometre strike length within the Cardinia Gold Project (CGP) in WA.

East Lynne trend is around 3 kilometres northeast of the proposed plant site at the CGP and is a large greenfields gold target identified over the past 12 months as a result of systematic exploration work by Kin's geological team.

The company has received assays for Lines 7 and 8 of the recently completed 15,000 metre AC program, which consisted of 14 lines of drilling at nominal 400-metre line spacing targeting a 6-kilometre-long multi-element soil geochemical anomaly.

Notable intersections include 5 metres at 35.1 g/t gold from 40 metres with the hole ending in mineralisation.

"Exciting breakthrough"

Managing director Andrew Munckton said: "This is an exciting breakthrough for our ongoing systematic exploration of the East Lynne trend, which we now believe has all the hallmarks of an emerging, large-scale mineralised system.

"Intersecting 5 metres at 35g/t in shallow, wide-spaced aircore drilling is a remarkable result and will certainly see our exploration at East Lynne step-up a gear - what's important is that this is not a one-off.

"The new AC results are delineating areas of significant high-grade gold mineralisation within the East Lynne Trend over an extensive area."

Shares are more than 11% higher in early trading at 15 cents.

"Testing other sections at depth"

"We have now defined a semi-continuous zone of mineralisation spanning an area 100 metres wide and up to 3.2 kilometres long above a significant geological contact.

"While we always believed that the East Lynne target had significant potential, the latest results demonstrate that the target is an extensive zone of sulphide mineralisation containing significant areas of high-grade gold mineralisation away from the historical workings along the trend.

"We are looking forward to testing the other sections at depth at 800 metres spacing to confirm the continuity of the sulphide zone and see if we have an emerging greenfields discovery of considerable scale and potential."

Price: 0.175

Market Cap: \$122.5 m

1 Year Share Price Graph



Share Information

Code: KIN

Listing: ASX

52 week High Low
0.235 0.0306771

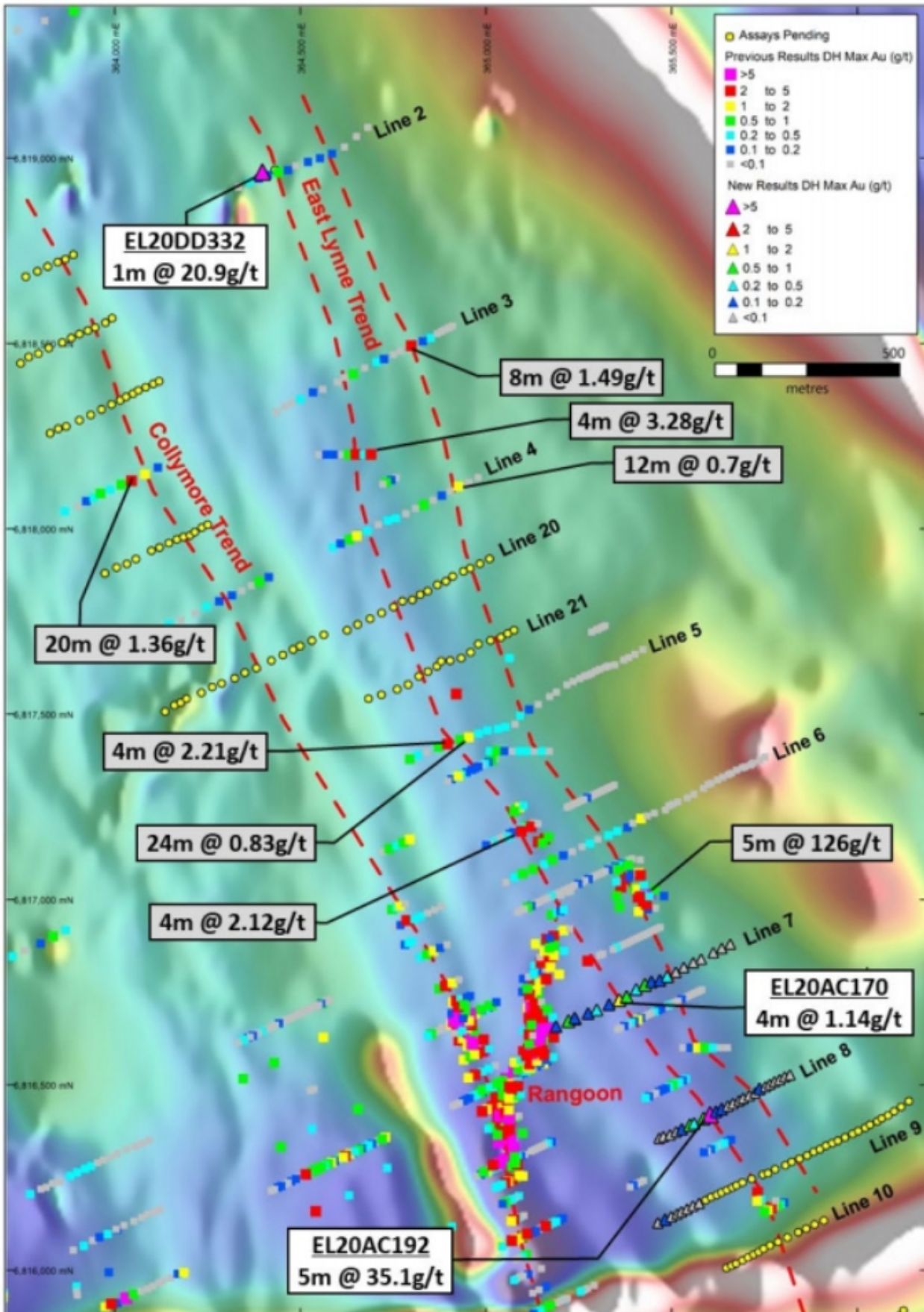
Sector: Gold & silver

Website: www.kinmining.com.au

Company Synopsis:

Kin Mining Ltd (ASX:KIN) wholly-owns the Leonora Gold Project in the Eastern Goldfields region of Western Australia.

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Location of the East Lynne AC drilling program with new results illustrated with white labels. Kin is awaiting the remaining six lines of AC results, which should come in over the next few weeks.

Assays have also been received for the first deep diamond hole drilled in the far northern part of the East Lynne target, also intersecting gold mineralisation.

Results include:

- 2 metres at 1.03 g/t gold from 184.04 metres; and
- 1 metre at 20.9 g/t gold from 230 metres.

Reverse circulation drilling will begin around Lines 7 and 8 as soon as the RC rig has completed its current program at Cardinia Hill.

Diamond drilling is continuing to test the IP anomaly at 800 metres spacing.

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