

Legend Mining Limited

11:00 08 Sep 2020

Legend Mining builds on Mawson with 12.95 metres of massive nickel-copper sulphides intersected

Legend Mining Limited (ASX:LEG) continues to build upon the Mawson discovery of its Rockford Project in WA's Fraser Range with 12.95 metres of massive nickel-copper sulphides intersected in a diamond drill hole.

This massive sulphide was within a mineralised zone of more than 90 metres which also included 7.55 metres of semi-massive sulphide.

There were multiple zones of net-textured, matrix and heavy disseminated sulphide.

Shares have been up as much as 12.5% in early trade to 18.5 cents.

"Quantum boost"

Legend managing director Mark Wilson said: "The discovery of another 12.95 metres of massive nickel-copper sulphide in diamond drill hole 23, around 200 metres from the previously announced massive sulphides, is a quantum boost for the potential of the Mawson prospect.

"The nature of the mineralisation suggests we are closer to the intrusive source, but we are not there yet."

Observations are from diamond drill hole RKDD023, which was designed to test the very strong 25,000-30,000S conductor at Mawson.

Within wide zone

This hole intersected a wide zone of nickel-copper mineralisation over 90 metres in width downhole from 216.45 metres in an interleaved intrusive and metasedimentary assemblage, before finishing in metasedimentary package.

The host intrusive is a mixture of olivine gabbro-norite and gabbro-norite, with massive, semi-massive, net textured, matrix, heavy disseminated, disseminated and blebby nickel-copper sulphides throughout.

Massive nickel-copper sulphide accumulations from 221.9-223.75 metres, 228.7-236.9 metres and 237.8-240.7 metres downhole occur within the interleaved metasedimentary units, with distinctive brecciated margins, indicating sulphide mobilisation.

This textural observation, combined with the evidence of limited sulphide extension veining, suggest the mineralised zone intersected is remobilised and proximal to the intrusive source.

DHTEM underway

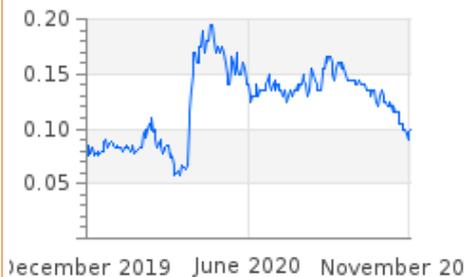
DHTEM is underway in RKDD023 to provide additional vectoring of the significant mineralisation across the mineralised zone and structural logging will be undertaken before being sampled and submitted for assay.

Wilson said: "Downhole EM from this hole is designed to provide data to assist in planning future diamond holes in this

Price: 0.1

Market Cap: \$267.82 m

1 Year Share Price Graph



Share Information

Code: LEG

Listing: ASX

52 week High Low
0.215 0.053

Sector: General mining & base metals

Website: www.legendmining.com.au

Company Synopsis:

Legend Mining Ltd's (ASX:LEG) exploration focus is on its nickel-copper Fraser Range Project in Western Australia, while also actively seeking new project opportunities.

action@proactiveinvestors.com.au

immediate vicinity."

RC drilling

A further 10 reverse circulation (RC) holes (RKRC018-027) have been completed and assays received for six holes (RKRC015-020).

RC holes RKRC015 through RKRC020 intersected a highly prospective package of mafic and ultramafic intrusives above a metasedimentary and mafic granulite package.

High MgO ultramafic, gabbro-norite and olivine gabbro-norite intrusives contained variable mineralisation, dominantly trace to disseminated, with minor net-textured sulphide.

Wilson added: "Importantly, the RC drilling confirms the Mawson intrusive complex extends north and east of the known Mawson nickel-copper sulphide mineralisation, confirming the prospectivity for mineralised intrusives below the eastern aircore geochemical anomaly.

"The RC holes are also a great platform for downhole EM."

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Legend Mining Limited named herein, including the promotion by the Company of Legend Mining Limited in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).