

Calima Energy Ltd

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Calima Energy begins core analysis to study liquids production potential of Calima Lands

Calima Energy Ltd (ASX:CE1) has returned drill core totalling 230 metres to the core lab in Calgary where further analysis is underway to provide a comprehensive picture of the liquids production potential on the Calima Lands.

The core will also be made available for viewing to interested parties.

Importantly, the retrieval and analysis of the downhole pressure gauges from the 2019 winter drilling campaign in Calima 2 and 3 wells will provide the company's reservoir engineers, McDaniel's, with further data to help optimise production profiles and EUR's (estimated ultimate recoveries) from the Upper and Middle Montney.

Montney key pressure and core analysis

The downhole pressure gauges from Calima 2 and 3 will be retrieved after more than 18 months. The data gathered will reinforce reservoir pressures and capability.

This data will also assist in establishing the over-pressured boundaries of the Montney Formation in the area.

The buildup reports from the gauges are expected in the second week of September 2020.

To assist in further analysis, Calima has engaged Canadian Discovery Ltd to complete an in-depth analysis of the most significant Montney core retrieved to-date.

Price: 0.01

Market Cap: \$22.07 m

1 Year Share Price Graph



Share Information

Code: CE1

Listing: ASX

52 week	High	Low
	0.011	0.002

Sector: Oil & Gas

Website: www.calimaenergy.com

Company Synopsis:

Calima Energy Ltd's (ASX:CE1) core asset lies within a liquids-rich sweet-spot of the Montney Formation in Northeast British Columbia, Canada.

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Cores recovered from the Calima-1 vertical well

Calima Canada President Micheal Dobovich said: "The downhole gauge recovery and Canadian Discovery core analysis will provide valuable data to determine long-term reservoir performance.

"We look forward to providing updates as we progress through the key stages of the operation."

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