

Greenland Minerals Ltd

08:34 28 Aug 2020

Greenland Minerals closer to completing environmental review process for Kvanefjeld Rare Earth Project

Greenland Minerals Ltd (ASX:GGG) has been notified by Greenland's Environmental Agency for Mineral Resources Activities (EAMRA) that the environmental impact assessment (EIA) review process for its world-class Kvanefjeld Rare Earth Project in Greenland is near completion.

EAMRA also indicated that there would be a minor delay to the scheduled completion date but clarified that this was not because of any unexpected issues with the EIA.

The Danish Centre for Environment (DCE), EAMRA's main advisor who is undertaking the review, aims to complete the review as soon as possible in accordance with their quality assurance framework.

Positive collaboration

EAMRA emphasised that there had been very positive collaboration during the review-revision process and reiterated that the company had supplied all necessary material for finalising the review.

Greenland Minerals has been advised that the process is expected to be concluded in mid-September.

The company will update on the timing of a public consultation period following the completion of the EIA review process and translations.

Kvanefjeld project

Kvanefjeld is one of the most significant and advanced emerging rare earth projects globally and is unique with respect to its favourable metallurgy and forecast production profile across all commercially important rare earths.

The project is near existing infrastructure in southern Greenland with year-round direct shipping access to the project area.

Price: 0.28

Market Cap: \$374.94 m

1 Year Share Price Graph



Share Information

Code: GGG

Listing: ASX

52 week High Low
0.345 0.067

Sector: Rare earths & specialist minerals

Website: www.ggg.gl

Company Synopsis:

Greenland Minerals Ltd (ASX:GGG) is an exploration and development company focused on developing high-quality mineral projects in Greenland. The company's flagship project is the Kvanefjeld Rare Earth Project.

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