

FYI Resources Ltd

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FYI Resources in trading halt ahead of capital raising announcement

FYI Resources Ltd (ASX:FYI) has been granted a trading halt by the ASX pending an announcement regarding a capital raising to sophisticated and professional investors.

The trading halt will remain in place until the start of trading on Monday, August 17, or when an announcement is released to the market, whichever occurs earliest.

Shares jumped 14.29% to touch 8 cents on Monday and have risen from 3 cents at close on March 24.

Stage two HPA production

FYI recently completed stage two production of high purity alumina (HPA) from its pilot plant facility in Welshpool, Western Australia.

The successful stage two trial comes after positive feedback and multiple requests from various potential offtake groups for additional HPA product.

HPA product generated from the pilot plant will be checked for quality control and assurance including sending representative samples to an independent laboratory in the US for precise analysis.

Once satisfied, FYI will forward trial HPA to designated potential customers with their requested product orders (sizes varying from 5-20 kilograms) to undertake further detailed qualification assessment.

Price: 0.16

Market Cap: \$42.94 m

1 Year Share Price Graph



Share Information

Code: FYI

Listing: ASX

52 week	High	Low
	0.32	0.033

Sector: Gold & silver

Website: www.fyiresources.com.au

Company Synopsis:

FYI Resources Ltd (ASX:FYI) is listed on the Australian Securities Exchange.

action@proactiveinvestors.com.au

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Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

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