

Lithium Australia NL

09:00 10 Aug 2020

Lithium Australia's battery recycling operation not impacted by fire at separate facility

Lithium Australia NL (ASX:LIT) advises that Sunday's fire at a battery recycling facility in Melbourne is not related in any part or form to the company's 90%-owned Envirostream Australia Pty Ltd battery recycling operation.

The fire was at a different unrelated facility in the northern suburb of Campbellfield, the same suburb as the Envirostream operation.

Under guidelines released recently by the Victorian State Government during its stage-4 lockdown, Envirostream's Campbellfield plant continues to operate.

'Essential service'

The plant is included in that government's list of 'electricity, gas, water and waste services' considered important infrastructure and also classified as an 'essential service'.

Lithium Australia aims to ensure an ethical and sustainable supply of energy metals to the battery industry by creating a circular battery economy and enhancing energy security in the process.

The recycling of old lithium-ion batteries to new is intrinsic to this plan.

Price: 0.048

Market Cap: \$38.03 m

1 Year Share Price Graph



Share Information

Code: LIT

Listing: ASX

52 week High Low
0.089 0.032

Sector: Battery Metals

Website: www.lithium-au.com

Company Synopsis:

Lithium Australia NL (ASX:LIT) aspires to close the loop on the energy-metal cycle. Its disruptive technologies are designed to furnish the lithium battery industry.

action@proactiveinvestors.com.au

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Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

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