

# Alice Queen Ltd

15:48 05 Aug 2020

## Alice Queen about to drill second Boda East hole after first confirms presence of Boda host rocks, shares up

Alice Queen Limited (ASX:AQX) is preparing a second drill hole at its Boda East Project in the Northern Molong section of the NSW Lachlan Fold Belt after the maiden hole confirmed that the rocks that host the nearby Boda discovery extend into its tenements.

Visual observations of core from the completed first hole, 20BEDH001, confirm that the Ordovician rocks present in the Boda discovery hole of Alkane Resources Limited (ASX:ALK) (OTCMKTS:ALKEF) are also present.

Alice Queen found visible disseminated sulphides in a zone from 415 metres to 451 metres, including visual chalcopyrite from 423 metres to 438 metres at Boda East Target Area A.

This target area is about 1.6 kilometres northeast of Alkane's Boda project which has attracted strong attention to the Northern Molong Volcanic Belt.

Shares have surged 33% and are trading at 5.2 cents, up from 1.9 cents at the close on May 15.

### Increased drilling

**Price:** 0.028

**Market Cap:** \$30.56 m

#### 1 Year Share Price Graph



#### Share Information

**Code:** AQX

**Listing:** ASX

**52 week High Low**  
0.063 0.01

**Sector:** Gold & silver

**Website:** [www.alicequeen.com.au](http://www.alicequeen.com.au)

#### Company Synopsis:

*Alice Queen Ltd (ASX:AQX) is an advanced gold and copper explorer with a focus on its Horn Island and Northern Molong projects.*

action@proactiveinvestors.com.au

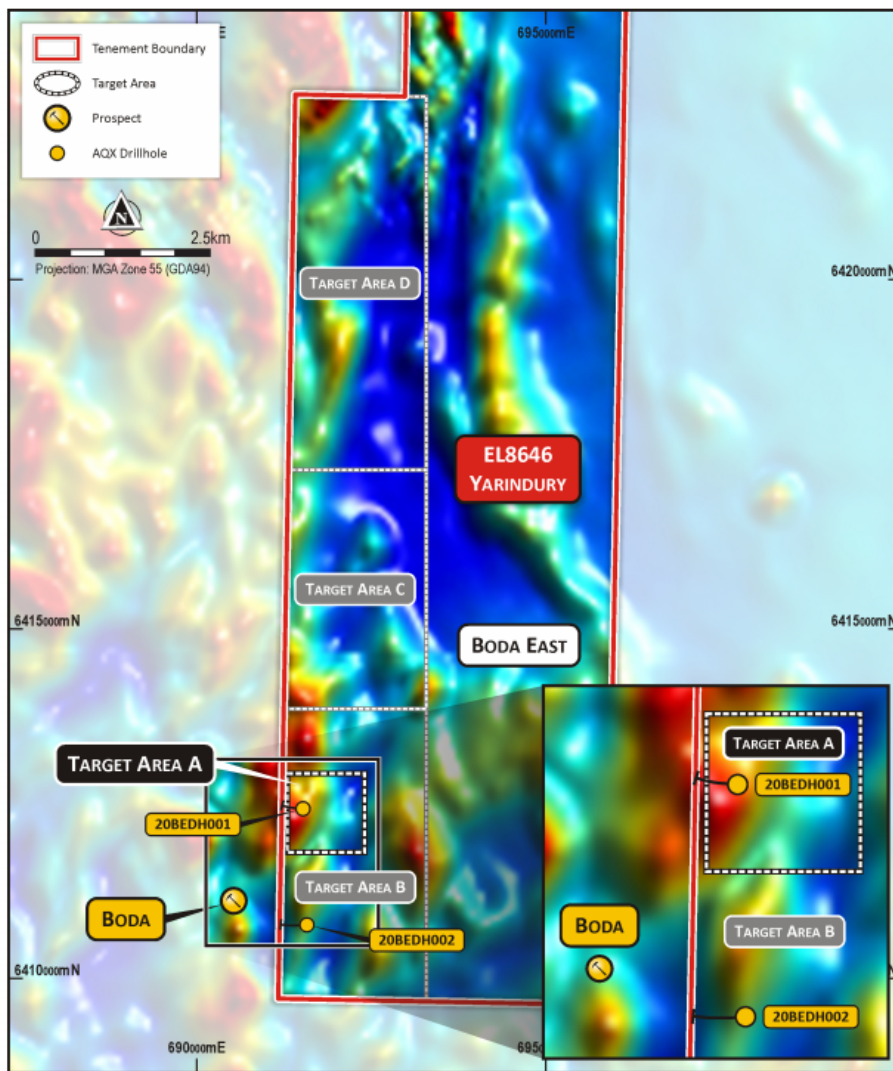


Figure 2. Boda East Project area's and active drill locations

Alice Queen has applied and received approvals for an increased program of 14 planned holes across the around 13 kilometres of the north-south trend of identified prospective targets.

It said exploration would continue to focus testing the around 13 kilometres north-south trend across all four key target areas of Boda East, each containing multiple drill targets.

Preparations to begin drilling at 20BEDH002, which is about 700 metres to the east of Alkane's Boda discovery hole, are well underway and drilling is imminent.

These properties are on the Northern Molong Volcanic Belt within Australia's premier porphyry gold-copper province, the Macquarie Arc of the Lachlan Fold Belt.

The 13-kilometre Boda East trend has been divided into four target areas, which have been prioritised for drilling based on prospectivity and community consultation criteria.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 [action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Alice Queen Ltd named herein, including the promotion by the Company of Alice Queen Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).