

Archer Materials Ltd

10:28 05 Aug 2020

Archer Materials to showcase quantum technology during Virtual Trade Mission to London Tech Week

Archer Materials Ltd (ASX:AXE) has been invited by the British Consulate-General Department for International Trade to attend and participate in the Virtual Trade Mission to London Tech Week 2020.

As part of the company's commercial strategy, CEO Mohammad Choucair and senior management will attend London Tech Week virtually from September 1 to 11 with international delegations of high-growth-potential technology companies.

London Tech Week is Europe's most influential tech event showcasing the best in tech innovation from across the globe and in 2019 attracted a global audience of 58,000 attendees and an online reach of over 300 million.

Focus on quantum control

Chief executive officer Choucair said: "The Trade Mission to London Tech Week follows from our invitation to chair at the Quantum Tech conference this year, also in the UK.

"We are being acknowledged on the world stage due to our success and potential to make a positive impact in the quantum economy.

"The focus of our 12CQ activities leading up to London Tech Week is around quantum control of the chip [qubit] components which we recently commenced - the 'quantum' in quantum computing.

"We look forward to engaging with organisations in sectors that will be disrupted and enabled by quantum computing".

Archer aims to initiate strategic business relationships, identify upcoming opportunities and conduct virtual meetings with key decision-makers in the deep tech economy.

The curated program for delegates spans industries directly relevant to Archer's 12CQ quantum computing chip including fintech, healthtech, smart cities and AI.

Recent achievements

12CQ is a world-first technology that Archer aims to build for quantum computing operation at room-temperature and integration onboard modern electronic devices.

In strengthening the commercial readiness of its 12CQ chip, the company has recently accomplished a number of achievements.

Archer has progressed patent applications internationally including in the EU, successfully begun assembling chip prototypes and has recently entered into a quantum computing agreement with IBM that supports the company's plans

Price: 0.465

Market Cap: \$104.55 m

1 Year Share Price Graph



October 2019 April 2020 October 2020

Share Information

Code: AXE

Listing: ASX

52 week High Low
0.815 0.11

Sector: Hardware & electrical equipment

Website: archerx.com.au

Company Synopsis:

Archer Materials Ltd (ASX:AXE) is a materials technology company developing and integrating materials in quantum computing, biotech and Li-ion batteries.

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to use IBM's open-source framework, Qiskit, as the software stack for the 12CQ chip.

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