

Macarthur Minerals Ltd

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Macarthur Minerals strengthens team with international sales and marketing general manager appointment

Macarthur Minerals Ltd (ASX:MIO) (CVE:MMS) has strengthened its management team through the appointment of experienced resources executive Jonghyun (Richard) Moon as general manager international sales and marketing.

Moon, whose appointment is effective immediately, brings a wealth of experience with a career spanning more than 20 years in the resources industry.

This includes executive positions with Glencore International AG and POSCO and as senior executive with Hyundai Steel, where he assumed the role of chief representative for Hyundai Steel company of Australia between 2013 and 2017.

Moon is highly experienced in international iron ore and commodity sales, marketing and mining investment.

"Extensive global experience"

President and executive chairman Cameron McCall said: "We are delighted to have Richard join the Macarthur team as he brings a unique perspective through his extensive global experience in the steel industry.

"Richard joins us at a crucial time in our growth cycle as we progress the Lake Giles Iron Project towards production.

"On behalf of the board of directors and myself, we extend a warm welcome to Richard where he will be an invaluable asset to Macarthur."

To develop partnering opportunities

In his capacity as international sales and marketing general manager, Moon's top priority will be to work with management and the board to identify and develop opportunities for potential strategic partners to help deliver Macarthur's Lake Giles Iron Project in Western Australia.

Moon will spearhead this function from Seoul, South Korea, where the company will establish an office, but has plans to integrate directly into the company's management team at its headquarters in Brisbane, Australia, as soon as COVID-19 travel restrictions allow that to occur.

He holds a Bachelor of Commerce, Yeungnam University, Korea and a Master of Arts in Asian Studies, University of Birmingham, United Kingdom.

Price: 0.61

Market Cap: \$62.43 m

1 Year Share Price Graph



December 2019 May 2020 October 2020

Share Information

Code: MIO

Listing: ASX

52 week High Low
0.795 0.085

Sector: General mining & base metals

Website: www.macarthurminerals.com

Company Synopsis:

Macarthur Minerals Ltd (ASX:MIO) is an iron ore development, gold and lithium exploration company focused on bringing to production its Western Australia iron ore projects.

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