

Great Southern Mining Ltd

13:43 04 Aug 2020

Great Southern Mining continues to notch-up Cox's Find success with broad high-grade results

Great Southern Mining Ltd (ASX:GSN) has received multiple broad high-grade gold results from the latest drilling at its Cox's Find Gold Project near Laverton in Western Australia which the company has described as "outstanding".

While exploration work at Cox's Find is still at an early stage, this phase of step-out and extensional reverse circulation (RC) drilling has returned strong intersections within a possible larger gold-hosting system.

High-grade results

Hole 20CFRC0015 returned 9 metres at 5 g/t gold from 142 metres within a broader zone of 16 metres at 3.7 g/t from 138 metres while hole 20CFRC0014 returned 2 metres at 14 g/t gold from 146 metres.

The latter sits outside the interpreted main historical mining lode, being the lode known to be the focus of the historical underground mining in the late 1930s while the former is interpreted to be the Cox's Find main lode.

In-ground results "excellent"

Managing director Mark Major said: "Another great result. We are now seeing high-grade mineralisation outside the historical main mining lode.

"It's still very early in the exploration process with just over 8,000 metres of drilling processed at Cox's Find by GSN since acquiring it in 2019.

"The knowledge acquired and the in-ground results have been excellent.

"We are now looking forward to finishing off the RC drilling, completing the diamond core processing and obtaining the assays for the other half of the program to undergo detailed interpretation."

Great Southern considers this new area to be a 'significant' finding and is interpreted as either an extensional 'blow zone' connected to the main mining lode or an additional new high-grade shoot that is commonly found within high-grade systems.

Extensive 9,000-metre program

Currently, the company has only received assays for the first 15 RC drill holes and only one of the five diamond drill holes.

This equates to approximately 3,286 metres of drilling having been assayed from an extensive 9,000-metre program.

Cox's Find is a shear hosted Archaean orogenic gold deposit in the Duketon Greenstone Belt in the Laverton district of WA, along strike from and within 12 kilometres of Regis Resources Limited's (ASX:RRL) multi-million-ounce Garden Well.

Price: 0.087

Market Cap: \$35.6 m

1 Year Share Price Graph



Share Information

Code: GSN

Listing: ASX

| | | |
|----------------|--------------|-------------|
| 52 week | High | Low |
| | 0.195 | 0.03 |

Sector: Mining

Website: www.gsml.com.au

Company Synopsis:

Great Southern Mining Ltd (ASX:GSN) is listed on the Australian Securities Exchange.

action@proactiveinvestors.com.au

The mine was operated by Western Mining Corporation (WMC) for a short period between 1937 and 1942, producing approximately 77,000 ounces of gold at a reported head grade of around 22 g/t from a vein stope operation.

"Understanding advancing daily"

Chief operating officer Mark Major said the highly encouraging early results from the deposit demonstrated the prospectively and opportunity at the recently acquired deposit.

He said: "When the company acquired the Cox's Find deposit last year, we had a very positive view on the potential upside at the project given that it had seen virtually no exploration in the last 30 years and the exploration undertaken had been focused on shallow exposure and undertaken without systematic geological exploration.

"That view has been firmly supported by these early results from a limited program of drilling thus far.

"This is the first time a focused exploration program has looked to test the extensions of a known gold lode from a 1930's mine development.

"Importantly the recently drilled diamond core drilling was the first diamond core hole program drilled into a gold-bearing mineralised system of the mine.

"Our understanding of the structural controls and lithological associations of this deposit is advancing daily."

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Great Southern Mining Ltd named herein, including the promotion by the Company of Great Southern Mining Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).