

Great Western Exploration Limited action@proactiveinvestors.com.au

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Great Western Exploration identifies five new gold targets at Golden Corridor Project

Great Western Exploration Limited (ASX:GTE) has identified five new high-priority bedrock gold targets at Golden Corridor Project within the Wiluna fault zone after undertaking initial aeromagnetic and geophysical analysis.

The results support the company's interpretation that the Wiluna fault zone continues from Wiluna through to the Finlayson gold target, within the Golden Corridor Project.

Within the Golden Corridor, the vast majority of the gold is found in structurally complex settings within mineralised fault zones and the targets are typical of this style of gold mineralisation.

Shallow cover

In contrast with an historical assumption that much of this part of the Golden Corridor was under deep cover, the interpretation from 3D computer modelling that the basement undulates along the eastern margin of the project supports GTE's belief that there are large areas under thin cover and possibly sub-cropping in areas.

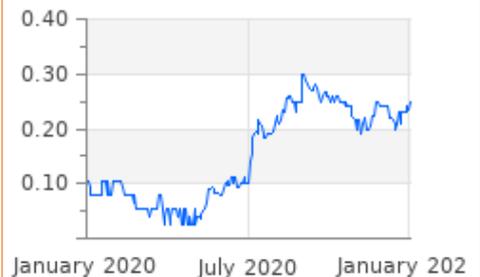
Finlayson gold target in the northeastern section of the Golden Corridor Project fits this interpretation.

The identification of structurally complex gold targets under relatively shallow cover up and down the project area realises Great Western's best expectations and comes after the company consolidated 100% ownership of continuous tenure in this part of the Golden Corridor.

Price: 0.25

Market Cap: \$29.05 m

1 Year Share Price Graph



Share Information

Code: GTE

Listing: ASX

52 week High Low
0.345 0.0264

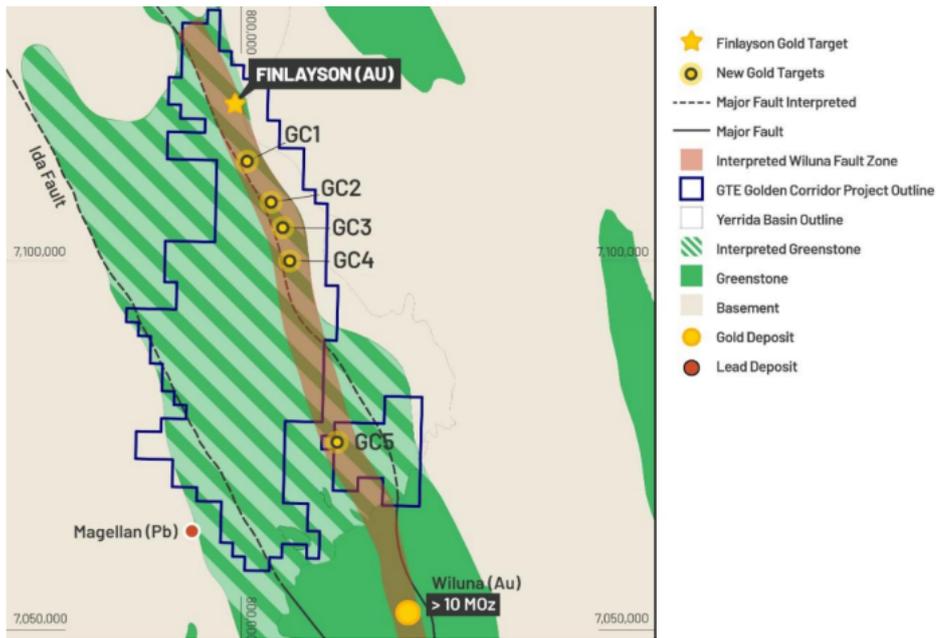
Sector: Gold & silver

Website greatwesternexploration.com.au

Company Synopsis:

Great Western Exploration Limited (ASX:GTE) (FRA:W5C) is listed on the Australian and Frankfurt stock exchanges.

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Five new gold targets have been identified within the Wiluna Fault Zone.

Next steps

The company believes that the application of modern exploration techniques within the interpreted Wiluna Fault Zone at the Golden Corridor Project represents an opportunity of increasing and material scale.

Of the five new bedrock gold targets, it is possible that some can be tested with air core in the first instance, and others with RC.

Great Western will work with consultant Newexco to design those programs and looks forward to updating the market once the design of those programs (including that for the drilling of the Finlayson camp scale gold target) is complete.

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