

Archer Materials Ltd

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Archer Materials advances Republic of Korea patent application for 12CQ technology

Archer Materials Ltd (ASX:AXE) is advancing its Republic of Korea patent application for 12CQ quantum computing chip technology IP with the bid now undergoing substantive examination procedures.

The exclusively licensed Korean patent application filed under the Patent Cooperation Treaty (PCT) has progressed in that country's patent granting procedure.

This is aimed at protecting and commercialising intellectual property (IP) associated to the 12CQ quantum computing chip technology.

Next steps

The next steps involve procedural matters related to formal compliance and amendments immediately prior to the patent being able to be granted for protection in the Republic of Korea.

Archer considers the Republic of Korea as a key strategic jurisdiction to protect and commercialise its IP.

Highest ranked for IT use

South Korea is an advanced economy and a major global manufacturer and exporter of semiconductor devices, and according to the World Economic Forum, is the highest-ranked economy in the world for information technology use.

The company holds an exclusive licence to the IP with patent applications in Australia, Japan, Republic of Korea, Hong Kong, China, Europe and the US, which are undergoing patent granting procedures.

Key progress in the patent applications' prosecution will be released to ASX.

Materials technology company

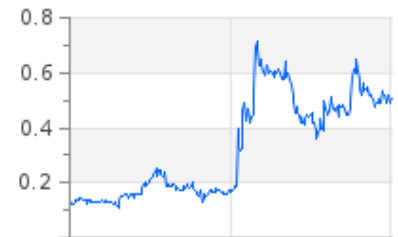
Archer is a materials technology company developing materials in quantum computing, biotechnology and lithium-ion batteries as well as exploring for minerals in Australia.

The company has strong IP, broad-scope mineral tenements, world-class in-house expertise, a unique materials inventory, and access to more than \$300 million of technology development infrastructure.

Price: 0.505

Market Cap: \$113.54 m

1 Year Share Price Graph



October 2019 April 2020 October 2020

Share Information

Code: AXE

Listing: ASX

52 week High Low
0.815 0.11

Sector: Hardware & electrical equipment

Website: archerx.com.au

Company Synopsis:

Archer Materials Ltd (ASX:AXE) is a materials technology company developing and integrating materials in quantum computing, biotech and Li-ion batteries.

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