

Kin Mining NL

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Kin Mining's new drilling results extend Cardinia Hill gold discovery at CGP

Kin Mining NL (ASX:KIN) has received new assay results that further extend the Cardinia Hill discovery within the Cardinia Gold Project (CGP) near Leonora in Western Australia and pave the way for resource drilling.

These results from 11 reverse circulation (RC) holes in an ongoing phase-3 program provide the company with a refined geological understanding of the Cardinia Hill prospect.

This program was designed to begin infill drilling to 40 x 40-metre spacing at the southern end of the deposit and to step-out and test for potential strike and depth extensions in the northern end of the deposit.

Resource drilling planned

It was successful in both objectives and the company now plans to begin resource drilling in the near future.

Best results include:

- 17 metres at 2.35 g/t gold from 6 metres, including 5 metres at 5.2 g/t;
- 4 metres at 3.89 g/t from 57 metres;
- 4 metres at 1.21 g/t from 6 metres; and
- 6 metres at 1.27 g/t from 33 metres.

The results have highlighted the presence of two north-plunging shoots of higher grade mineralisation within the main lode.

Results provide "confidence"

Managing director Andrew Munckton said: "The initial phase of RC drilling at Cardinia Hill undertaken as part of the broader phase-3 program has been successful in upgrading our understanding of the geometry and scale of the deposit - providing a solid foundation for planned resource drilling.

"Confirmation of the presence of two shoots of north-plunging higher grade mineralisation coincident with strong magnetic signatures from our new airborne magnetic survey work is an important development which gives us confidence that we can advance the Cardinia Hill deposit to a mineral resource estimate relatively quickly."

Other results include 5 metres at 1.09 g/t gold, 2 metres at 3.28 g/t from 40 metres, 2 metres at 3.17 g/t from 160 metres and 5 metres at 1.17 g/t from 51 metres.

Magnetic data reveals targets

Munckton continued: "The magnetic data has also revealed a number of other targets in the area that warrant follow-up.

"Some of these targets have already had initial aircore drilling intersections associated with them, enhancing their potential and others remain untested by modern exploration methods.

Price: 0.23

Market Cap: \$161 m

1 Year Share Price Graph



Share Information

Code: KIN

Listing: ASX

52 week High Low
0.235 0.0306771

Sector: Gold & silver

Website: www.kinmining.com.au

Company Synopsis:

Kin Mining Ltd (ASX:KIN) wholly-owns the Leonora Gold Project in the Eastern Goldfields region of Western Australia.

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"The company is continuing its systematic approach to exploration that has proved so successful to date as it advances a number of targets in the broader Cardinia area.

"Investors can look forward to regular updates as we receive assay results from RC drilling across the Hobby, Black Chief, Faye Marie and Pelsart prospects.

"We are also looking forward to what the extensive air-core program at East Lynne and Helens East will tell us."

Next steps

Planning is now underway for resource definition at Cardinia Hill, comprising both RC and diamond drilling.

This will begin once the RC rig has completed the initial testing of other prospects.

One aircore and one RC rig are operating at the CGP with initial drilling completed at Hobby, Black Chief and Faye Marie.

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