

# Infinity Lithium Corporation Ltd

14:10 22 Jul 2020

## Infinity Lithium strengthens European strategy with director appointment

Infinity Lithium Corporation Ltd (ASX:INF) (FRA:3PM) has strengthened its strategy focused on Europe's strategic battery industry value chain through the appointment of experienced finance and European commodities executive Remy Welschinger as a non-executive director.

After recently completing the InnoEnergy strategic investment and services deal, Infinity believes the appointment will be a great assistance in further developing its European engagement.

### Lithium project aligned with strategy

The company is aligning its San José Lithium Project in Spain with the European Union's self-contained 'green future' strategy supported by the newly announced largest green stimulus plan in history with US\$572 billion allocated to combat climate change.

Welschinger is the founder and managing director of Limehouse Capital, a London-based investment holding company specialising in natural resources projects.

He currently serves as the finance director and board member on the AIM-listed ARC Minerals Limited (LON:ARCM), and as a director of Scandinavian platinum group metals company Element-46 Limited.

### Significant European networks

Welschinger brings significant UK and European Union networks to Infinity after more than 13 years with major London-based institutions, including head of Commodities Sales in Europe for Deutsche Bank and executive director in the Fixed Income and Commodities division of Morgan Stanley.

Infinity's CEO and managing director Ryan Parkin said that Welschinger's skills and experience in Europe would be invaluable as the company embarked on its next phase of European engagement.

### Adding "immense value"

"We are delighted to welcome Remy to the Infinity team as we continue to progress the evolution of the company," he said.

"We remain well-positioned to deliver strong news flow following the recent commencement of phase one pilot plant activities.

"Remy's financial markets experience and relationships within Europe will add immense value to Infinity as we align key European institutions and investors to the EU's premier fully-integrated lithium hydroxide project."

### InnoEnergy agreement

**Price:** 0.089

**Market Cap:** \$27.62 m

### 1 Year Share Price Graph



### Share Information

**Code:** INF

**Listing:** ASX

**52 week High Low**  
0.136153 0.0291756

**Sector:** Battery Metals

**Website:** www.infinitylithium.com

### Company Synopsis:

*Infinity Lithium Ltd (ASX:INF) is seeking to develop its 75% owned San Jose Lithium Project and produce battery grade lithium hydroxide.*

action@proactiveinvestors.com.au

San José recently became the first lithium project to secure European funding from EIT InnoEnergy as part of a multi-level investment agreement with INF.

It is the second-largest JORC-compliant hard rock lithium deposit in the EU, which is set to become the second-largest market for battery-grade lithium after China.

The project will be unique in that it is intended to be fully integrated with mine and adjacent conversion plant and will be sustainable with a low carbon footprint.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 [action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Infinity Lithium Corporation Ltd named herein, including the promotion by the Company of Infinity Lithium Corporation Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).