

# Perseus Mining Ltd

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## Perseus Mining produces another strong quarter at West African gold mines

Perseus Mining Limited (ASX:PRU) (TSE:PRU) (OTCMKTS:PMNXF) has recorded another strong quarter at its West African operations with gold production higher and costs lower.

Managing director and CEO Jeff Quartermaine tells Proactive's Andrew Scott that production of 64,676 ounces was 12% higher than the previous quarter with 64% of gold produced from the Edikan mine in Ghana and 36% from the Sissingué operation in Côte d'Ivoire.

He said what was particularly pleasing for the company was the reduction in costs with production costs down 15% to US\$805 per ounce and AISCs down 14% to US\$935 per ounce.

Quartermaine also spoke about the ongoing progress at the Yaouré development project in Côte d'Ivoire which remains on schedule and budget to achieve the stretch target of first gold pour in December 2020.

**Price:** 1.24

**Market Cap:** \$1.52 billion

### 1 Year Share Price Graph



October 2019      May 2020      October 2020

### Share Information

**Code:** PRU

**Listing:** ASX

<b>52 week</b>	<b>High</b>	<b>Low</b>
	1.66	0.63

**Sector:** Gold & silver

**Website:** [www.perseusmining.com](http://www.perseusmining.com)

### Company Synopsis:

Perseus Mining Ltd is dual listed on the Australian Securities Exchange (ASX:PRU) and the Toronto Stock Exchange (TSX:PRU).

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