

Eco Equity

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Eco Equity valued at US\$210mln by consultancy Baker Tilly

Eco Equity said it has been valued at US\$210mln by accounting and consultancy firm Baker Tilly following an assessment of its operations.

The cannabis firm said Baker Tilly had met with the executive team of its cultivation project in Zimbabwe and were "very impressed" with its business model and operational progress.

READ: Eco Equity to raise £10.2mln through convertible note for medical cannabis development

Using a weighted valuation method, Eco Equity said the valuation from the consultancy's report meant its shares were currently worth 56p each compared to the investment price of 10p each in the firm's first round fundraising.

As a result, in its second round fundraise Eco Equity said it will be offering a 50% discount on its share price as valued by Baker Tilly for short period, allowing investors to pick up shares for 28p each.

Share Information

Code: ECOEQ

Listing: Unlisted

Sector: Cannabis

Website: www.eco-equity.com

Company Synopsis:

SUCCESSFUL ACQUISITION OF A
LICENSE IN ZIMBABWE TO
CULTIVATE CANNABIS FOR
GLOBAL EXPORT

We work closely with the
governments in Zimbabwe.
Our business model is focused
on developing, owning and
operating medicinal cannabis
facilities and dispensaries.

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