

Loop Insights Inc.

06:00 18 Jul 2020

NA Proactive news snapshot: Karora Resources, BioSig Technologies, KULR Technology, Silvercorp Metals, Energy Fuels UPDATE ...

Karora Resources Inc (CVE:KRR), formerly known as RNC Minerals Corp (TSE:RNX), has closed a subscription agreement with gold bull Eric Sprott and another institutional investor. The company has issued 36.5 million common shares at \$0.506 each, which is the same price per share that had been agreed with Maverix Metals Inc. Sprott increased his ownership in the company by 26 million shares. The proceeds will be used to complete the Maverix transaction with all-cash consideration of US\$18 million. The shares are subject to a four month hold period.

BioSig Technologies Inc (NASDAQ:BSGM) will be participating in the B Riley FBR Infectious Disease Summit, Part III: Therapeutics "Fast and Curious: Race to Finding Cures for Several Infectious Diseases, Including COVID-19" on July 21, 2020. The panel segment is "Arresting the Viral Replication Cycle." BioSig's first product, PURE EP System, is a computerized system intended for acquiring, digitizing, amplifying, filtering, measuring and calculating, displaying, recording and storing of electrocardiographic and intracardiac signals for patients undergoing electrophysiology (EP) procedures in an EP laboratory. The presentation will take place virtually at 1:15PM EST.

KULR Technology Group Inc (OTCQB:KULR), the battery and thermal management technology company, announced a strategic partnership with Virginia-based dual use technology advisors, The Outpost, and welcomed its CEO to its board of directors. The Outpost bills itself as a post-accelerator advisory and technology accelerator firm that specializes in helping companies "hop the valley of death" and building relationships for technology companies within the commercial and national security verticals. The firm is run by Dave Harden, an Air Force Reserve colonel and the former chief of strategic prioritization at the Pentagon.

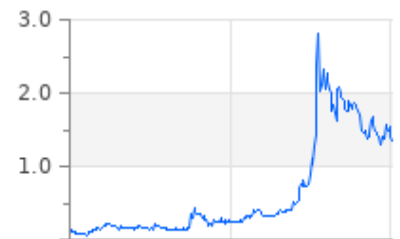
Roth Capital Partners has raised its target price for Silvercorp Metals Inc (NYSEAMERICAN:SVM) (TSX:SVM) and reiterated a 'buy' rating on the stock after the miner's fiscal first-quarter production beat the broker's estimates. In the three months to end June, the China-focused miner saw output of 1.8 million ounces of silver, 20.1 million pounds of lead, and 7.5 million pounds of zinc. That was better "across the board" than Roth's estimates of 1.7 million ounces of silver, 18.3 million pounds of lead, and 7.1 million pounds of zinc," said analyst Joe Reagor in a note. Roth hiked its price target to US\$6.50 from US\$6.25 previously.

Energy Fuels Inc (TSE:EFR) (NYSEMKT:UUUU) has told investors it expects to be debt-free by the end of 2020 as the USA's largest uranium miner repeated its production guidance for the year and updated on its growing inventories. In a wide-ranging update, the company noted that it has recently redeemed half of its total debentures outstanding, distributing C\$10.43 million of cash to holders. Only C\$10.43 million of the total principal amount of the debentures remain outstanding, which are due on December 31, 2020, it added. "The strength of Energy Fuels' balance sheet is unsurpassed in the global mid and junior uranium mining sectors today", Mark S Chalmers, Energy Fuel's chief executive said in the statement.

Price: 1.36

Market Cap: \$155.61 m

1 Year Share Price Graph



March 2020 August 2020 March 2021

Share Information

Code: MTRX

Listing: TSX-V

52 week	High	Low
	2.98	0.05

Sector: Tech

Website: www.loopinsights.ai

Company Synopsis:

Loop Insights is a location-based marketing intelligence platform that provides brands, agencies, and retailers with real-time actionable insights to optimize customer experiences.

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Duos Technologies Group Inc (NASDAQ:DUOT) has announced the retirement of founder Gianni Arcaini as its president and CEO, effective September 1, although the 71-year old will continue to serve as chairman of the company's board. Arcaini leaves Duos 30 years after founding the company in 1990. The group said its board has initiated the search for a new CEO and president to replace Arcaini and lead the company through its next phase of growth.

Loop Insights Inc (CVE:MTRX) (OCTMKTS:VRZPF), a provider of artificial intelligence solutions, said Friday that it has "accelerated conversations" for the implementation of its coronavirus (COVID-19) contact tracing solution with government officials, and live event and stadium operators in North America, Australia, Indonesia, and the UK. The Vancouver-based technology company launched an automated contact tracing platform in June to support coronavirus government mandates that require business owners to collect and store customer contact information for a 30-day period. Loop said it has the ability to "seamlessly integrate" and enhance businesses' existing solutions. With its SIM-enabled connectivity, and compatibility with up to forty languages, Loop's contact tracing platform supports fast, scalable deployment anywhere in the world.

Silvercorp Metals Inc (NYSEAMERICAN:SVM) (TSX:SVM) has said it is on track to meet its production guidance for fiscal 2021 as it reported solid first-quarter output numbers. The China-focused underground mine operator said it produced around 1.8 million ounces of silver, 20.1 million pounds of lead and 7.5 million pounds of zinc in the three months to June 30, 2020. Silver output was 10% down on the same period last year, while zinc output was up 4%, and lead production was lifted by 1%. The figures come from the miner's flagship Ying project in the Ying mining district, together with its GC mine in the Guangdong province of China.

NexTech AR Solutions Corp (CSE:NTAR) (OTCQB:NEXCF) announced Friday that it has launched a new immersive video conferencing software called ScreenAR. The augmented reality company said the new capabilities are seamlessly integrated into its InfernoAR video conferencing and virtual events platform using its ARitize app. NexTech said the new features will allow for AR experiences to "pop" off the computer or TV screen, creating a one-of-a-kind immersive experience aiming to keep people engaged in virtual classrooms, virtual events, or virtual trade shows.

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