

Emmerson Resources Ltd

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Emmerson Resources "blown out of the water" by response to capital raising

Emmerson Resources Limited (ASX:ERM) managing director and CEO Rob Bills speaks to Proactive about its capital raising of up to \$4.5 million to accelerate NSW exploration.

Existing shareholders will have the opportunity to acquire new shares and options through a share purchase plan under the same terms as the \$3.5 million placement to raise up to a further \$1 million.

Commenting on the response received by investors Bills said: "It has blown us out of the water.

"It's a testament to Emmerson and what we have been doing but also our cornerstone investor Palisades Goldcorp out of Canada.

"They were very keen to get a bit of the action in the Emmerson story."

Price: 0.077

Market Cap: \$37.18 m

1 Year Share Price Graph



Share Information

Code: ERM

Listing: ASX

52 week **High** **Low**
 0.14 0.06

Sector: Gold & silver

Website:
www.emmersonresources.com.au

Company Synopsis:

Emmerson Resources Ltd (ASX:ERM) and its partners have a pathway to grow and realise value from the Tennant Creek operations.

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