

Tietto Minerals Ltd

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Tietto Minerals hits 3 metres at 17.16 g/t gold below existing Abujar-Gludehi resource

Tietto Minerals Ltd (ASX:TIE) has received further high-grade hits from the Abujar-Gludehi (AG) deposit, part of its 2.2-million-ounce Abujar Gold Project in Côte d'Ivoire, with results of up to 3 metres at 17.16 g/t gold 150 metres below the existing resource.

The 3-metre interval in the ongoing diamond drilling program at AG was within 7 metres at 8.16 g/t from 440 metres with another strong result being 2 metres at 15.91 g/t from 233 metres

A strong gold market and the company's continued exploration success saw shares reach a record high of 57.5 cents yesterday and today they have traded up to almost 6% higher to 56.5 cents intra-day.

Tietto managing director Dr Caigen Wang said: "The high-grade core at AG continues to grow as our step-out drilling program delivers further high-grade gold intercepts.

"These latest assays have confirmed high-grade gold mineralisation extends at least 150 metres below the November 2019 resource model on section 24B.

"These results add to the growing tally of 39 high-grade gold intercepts that have reported over 50 gold gram metres within the high-grade core at AG."

Ongoing drilling

The ongoing diamond drilling program at AG is part of a 50,000-metre campaign aimed at testing the extension of the deposits high-grade core of 19.3 million tonnes at 2.2 g/t for 1.38 million ounces.

Wang said: "Given the consistent high grades and widths intercepted at depth in our drilling, we are planning to drill a number of 650-metre diamond holes to test this large high-grade system down to 550 metres below surface to assess the potential for an underground operation below a future open pit operation."

Tietto's diamond drill rigs are active on multiple targets to drive resource growth, including;

- Extending the high-grade core at AG;
- Exploring shallow high-grade gold mineralisation directly south of AG at AG South;
- Extending shallow oxide resource 7 kilometres south of AG at APG; and
- Exploring directly north of AG with extensive artisanal workings at GGL (from AG to Gamina).

Tietto currently has five company-owned diamond drill rigs at the Abujar project site, with four rigs drilling day/night and one rig on standby as a backup.

Price: 0.51

Market Cap: \$229.43 m

1 Year Share Price Graph



September 2019 March 2020 September 2020

Share Information

Code: TIE

Listing: ASX

52 week High Low
0.765 0.115

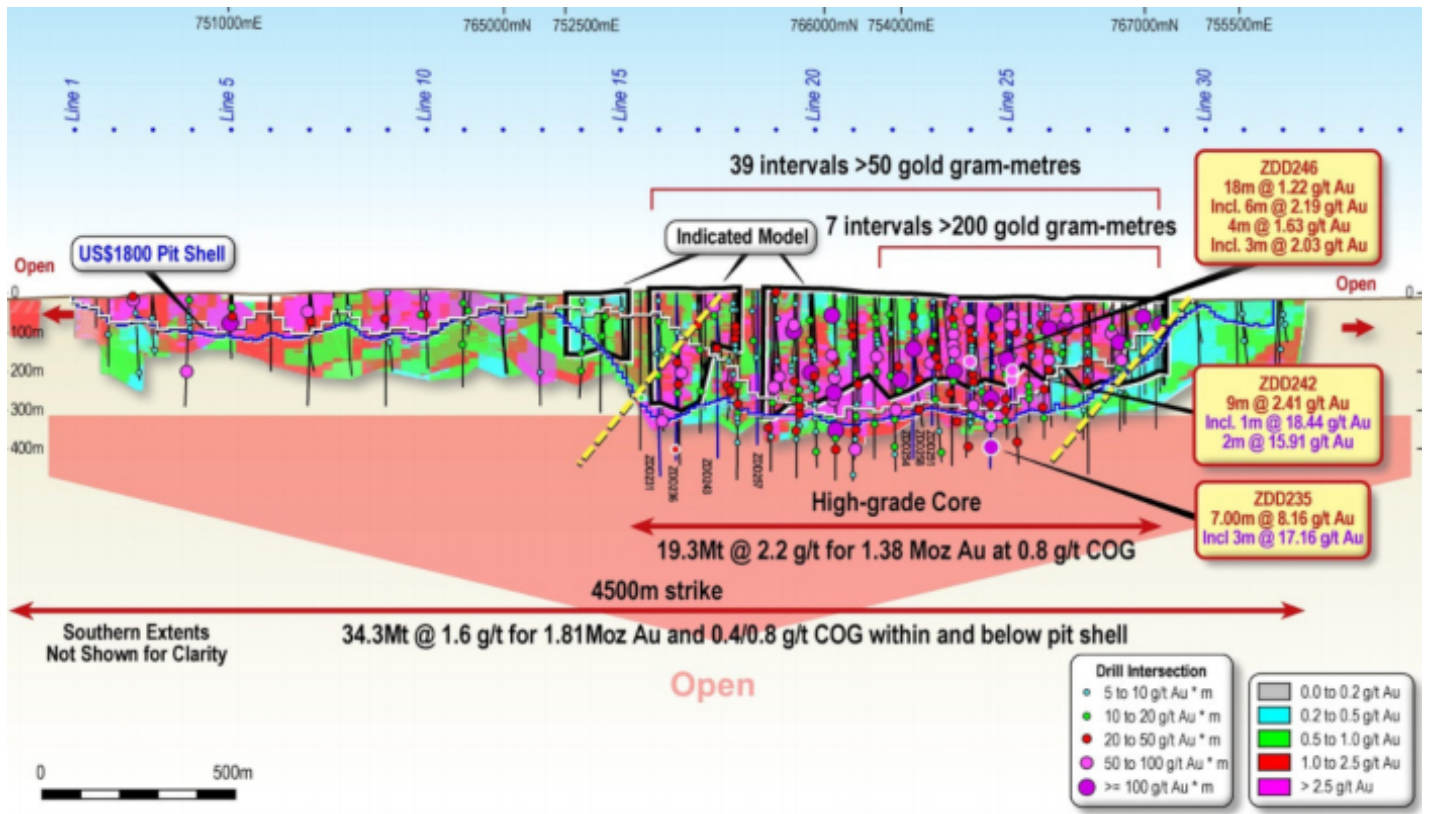
Sector: Gold & silver

Website: tietto.com

Company Synopsis:

Tietto Minerals Ltd (ASX:TIE) is focused on fast-tracking the development of the Abujar Gold Project in Côte d'Ivoire, West Africa.

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Oblique long section showing latest drill results at AG.

Mineral resource update pending

These new results, together with numerous strong intersections reported from outside the existing mineral resource over the past several months, are expected to result in a positive uplift in the next mineral resource estimate.

Wang said: "Our decision to bring drilling services in-house has given us the ability to deliver rapid resource growth from this large high-grade gold deposit at an extremely low discovery cost.

"As a result of the great effort by our site exploration team, we remain on track for another resource update in September 2020."

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