

Kin Mining NL

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Kin Mining begins 45,000-metre drill program at Cardinia Gold Project ahead of resource estimate

Kin Mining NL (ASX:KIN) has begun phase-3 drilling at the Cardinia Gold Project (CGP) near Leonora in Western Australia with the intention of delivering a maiden resource estimate for the high-priority Cardinia Hill target.

The program will comprise 45,000 metres of reverse circulation (RC), diamond drilling (DD) and aircore drilling to provide an initial assessment of several compelling targets.

A 1,200-metre RC program is underway at Cardinia Hill, where previous drilling returned high-grade, near-surface gold mineralisation up to 15 metres at 4.42 g/t from 34 metres and 17 metres at 3.29 g/t from 10 metres.

Aircore drilling will be undertaken at the Helens East, Helens South, Triangle, East Lynne, Faye Marie and Black Chief targets.

Managing director Andrew Munckton said that the first two rounds of drilling completed this year had delivered 'outstanding' results and defined new high-priority targets for project growth.

Resource estimate later in the year

He said: "The round of drilling just commenced is aimed at delivering maiden mineral resource estimates at the most advanced target - Cardinia Hill - as well as a second round of resource definition drilling at Comedy King and follow-up RC drilling at Faye Marie, Black Chief and Hobby.

"These new rounds of drilling will feed into a project-wide mineral resource estimate update for the CGP expected to be delivered in the latter part of the year.

"We are also looking forward to testing a number of early-stage targets identified by recent soil geochemistry and geophysical surveys, all of which show exciting promise for more high-grade gold discoveries within the highly-mineralised Cardinia project area."

Drilling to be completed October

The drilling program, which is underpinned by the \$9.9 million one-for-seven entitlement offer announced on June 12, is expected to be completed in October.

An updated mineral resource estimate for the CGP, incorporating estimates for Cardinia Hill, is scheduled for delivery following the completion of drilling.

Price: 0.17

Market Cap: \$118.6 m

1 Year Share Price Graph



Share Information

Code: KIN

Listing: ASX

52 week High Low
0.18 0.0306771

Sector: Gold & silver

Website: www.kinmining.com.au

Company Synopsis:

Kin Mining Ltd (ASX:KIN) wholly-owns the Leonora Gold Project in the Eastern Goldfields region of Western Australia.

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