

# Wiluna Mining Corporation Ltd

15:36 22 Jun 2020

## Wiluna Mining changes corporate branding and trading name as it embarks on new chapter

Wiluna Mining Corporation Ltd (ASX:WMX) (OTCMKTS:BKHRF), formerly known as Blackham Resources Ltd (ASX:BLK), is embarking on a new chapter after launching its new corporate branding and changing its trading name.

The gold producer is now trading under the name of Wiluna Mining Corporation Ltd and has the ASX code WMX.

It said this new identity represented a resolute departure from the past, and importantly, a renewed focus on the future and announced the company's new strategic direction, corporate purpose and hunger for future growth.

The Wiluna Mining Operation in Western Australia has a 124-year history in which it has produced more than 4 million ounces of gold from one of the world's greatest gold endowments.

### Strategic transformation initiated last year

Wiluna Mining executive chairman Milan Jerkovic said the change represented a new chapter in the historic Wiluna story and supported the company's strategic transformation initiated last year.

"We have cleaned up and strengthened our balance sheet including paying off all of our debt, outlined our two-stage development to become a +200,000 ounces per annum, long-life gold producer and signed agreements with two very large groups in Polymetal and Trafigura for 100% of our gold concentrate offtake."

He said the company had also "received credit approval for a \$21 million gold swap financing that can increase to \$61 million, attracted some excellent new, international institutional shareholders to our share registry and recruited a number of outstanding new individuals to our management and technical team.

"We have also implemented a new operating model to set a platform for future growth.

### "Resilient, determined and committed"

"We are in a transitional growth phase and that is not without its challenges, however, we are resilient, determined and above all committed to our shareholders."

Jerkovic added: "We are working hard every day to build a better, more profitable mining business and this tenacity is what Wiluna Mining stands for."

"We have a remarkable growth opportunity, we now have the right team in place and we are focused on unearthing the true potential of the Wiluna gold system.

"Wiluna has the potential scale and geology to become one the largest gold mines in a Tier 1 jurisdiction and the best is

**Price:** 1.895

**Market Cap:** \$190.39 m

### 1 Year Share Price Graph



September 2019 March 2020 September 2020

### Share Information

**Code:** WMX

**Listing:** ASX

**52 week High Low**  
2.11 1.135

**Sector:** Gold & silver

**Website:** wilunamining.com.au

### Company Synopsis:

*Wiluna Mining Corporation (ASX:WMX) (OTCMKTS:BKHRF), formerly known as Blackham Resources Ltd (ASX:BLK), controls over 1,600 square kilometres of the Yilgarn Craton in the Northern Goldfields of Western Australia.*

action@proactiveinvestors.com.au

yet to come," he concluded.

### Share consolidation

Following the recent completion of the consolidation of capital, the current capital structure of Wiluna Mining is:

Security Description	Number of Securities
Ordinary fully paid shares	100,283,702
Quoted options exercisable at \$3.00 expiring 12/10/2020	6,736,662
Unquoted zero-priced options expiring 31/12/2021	167,624
Unquoted zero-priced options expiring 30/6/2023	988,574
Unquoted options exercisable at \$8.00 expiring 13/2/2024	720,000

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 [action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.